

**Zee Learn Limited reports profit for the Q2 FY 2015**

Mumbai, October 21, 2014: Zee Learn Limited, a leading player in core education, reported its Q2 FY15 financial results which are tabulated hereunder

Standalone Financial highlights*(Figures in Rs Lacs)*

Particulars	Q2 FY15	Q2 FY14	Growth %	H1FY15	H1FY14	Growth %
Net Sales	2,276.16	2,390.85	(5%)	6,005.78	5,743.19	5%
Operational EBITDA	525.37	334.92	57%	1,332.75	745.42	79%
Other Income	76.44	42.94	78%	154.20	265.32*	(42%)
Reported EBITDA	601.81	377.85	59%	1,486.96	1,010.73	47%
Finance Cost	320.33	148.86	115%	654.25	303.96	115%
Depreciation	167.41	175.46	(5%)	362.3	328.67	10%
PBT	114.07	53.53	113%	470.41	378.11*	24%
PAT	114.07	53.53	113%	470.41	378.11*	24%

(Includes onetime foreign exchange gain of Rs. 185.61 lacs)

Commenting on the performance, K.V.S.Seshasai, CEO, Zee Learn Ltd said, "Zee Learn continues to be on growth trajectory on the back of significant improvement in the operational performance of its pre-school brand, Kidzee and the K-12 brand, Mount Litera. The company is constantly endeavoring to optimize its operating cost which would leverage its EBITDA margins going forward.

In order to focus more on its core business operation of providing education in pre school and K-12 schools, during the quarter, Company transferred the operations of servicing educational content of Television channel ZeeQ to its group company, Zee Entertainment Enterprises Ltd".



Standalone Financial performance of core business sans ZeeQ is tabulated hereunder:

Fig in Lacs

Particulars	Q2 FY15	Q2 FY14	Growth	H1FY15	H1FY14	Growth
Net Sales	2,276.16	2,144.85	6%	5,550.78	5,045.19	10%
Operational EBITDA	525.37	272.92	92%	1,278.75	647.42	98%
Other Income	76.44	42.94	78%	154.20	265.32*	(42%)
Reported EBITDA	601.81	315.85	91%	1,432.96	912.73	57%
Finance Cost	320.33	148.86	115%	654.25	303.96	115%
Depreciation	167.41	175.46	(5%)	362.30	328.67	10%
PBT	114.07	(8.47)		416.41	280.11*	49%
PAT	114.07	(8.47)		416.41	280.11*	49%

(Includes onetime foreign exchange gain of Rs. 185.61 lacs)

Key Highlights:

- Kidzee signup up by 24% in H1FY15
- Growth of 30% in enrolments in H1FY15 over H1FY14 in its pre schools operation
- Growth of 27% in enrolments in H1FY15 over H1FY14 in its K-12 schools operation
- Growth in net sales is by 6 % over same quarter last year and by 10% over H1 last year
- Impressive improvement in operational EBITDA by 92% over same quarter last year and by 98% over H1 last year
- Operational EBITDA stands at 23% for Q2FY15 and H1FY15 vis-a vis 13% for Q2FY14 and H1FY14
- Adjusted Net profits for the Q2FY15 stands at Rs. 114.07 Lacs vis-à-vis loss of Rs. 8.47 lacs in Q2FY14. Net profits for the H1FY15 stands at Rs. 416.41 Lacs vis-à-vis Profit of Rs. 94.50 lacs in H1FY14 i.e. a growth of 341%.

The profits for the H1FY14 are adjusted for one time foreign exchange gain of Rs. 185.61 lacs

Zee Learn Limited

Zee Learn Limited is the educational division of Essel Group. Listed on National Stock Exchange (NSE) & Bombay Stock Exchange (BSE), it is one of the leading education companies in India. As a significant player in Core Education, Zee Learn is set to ride on an increasing demand for quality education and development with the fastest growing chain of preschools & K-12 schools.

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