

Unaudited Standalone Financial Results for the quarter ended 31st December, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 31st Dec. 2013	Quarter ended 30th Sept. 2013	Quarter ended 31st Dec. 2012	Nine Months ended 31st Dec. 2013	Nine Months ended 31st Dec. 2012	Year ended 31st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	2,270.23	2,390.85	2,146.95	8,013.42	6,364.65	10,007.76
	Total Income from operations (Net)	2,270.23	2,390.85	2,146.95	8,013.42	6,364.65	10,007.76
2	Expenditure						
	a) Purchase of education goods and television content	966.05	585.31	762.90	2,779.36	1,627.47	3,135.61
	b) (Increase)/decrease in stock-in-trade	(349.35)	(95.43)	(109.53)	(592.00)	(115.12)	(167.10)
	c) Operating Cost	82.23	81.69	88.22	242.35	242.95	431.55
	d) Employee benefits expense	739.87	750.77	764.61	2,322.04	2,428.04	3,310.94
	e) Depreciation and amortisation expenses	173.12	175.46	211.27	501.79	462.26	642.00
	f) Other expenses	788.47	733.60	1,094.54	2,473.29	2,813.22	4,142.84
	Total Expenses	2,400.38	2,231.40	2,812.00	7,726.83	7,458.83	11,495.84
3	Profit/(Loss) from operations before other income, finance costs and tax	(130.15)	159.45	(665.05)	286.59	(1,094.17)	(1,488.08)
4	Other Income	4.97	42.94	19.50	270.29	118.39	62.32
5	Profit/(Loss) before finance costs and tax	(125.18)	202.39	(645.56)	556.89	(975.79)	(1,425.76)
6	Finance costs	212.63	148.86	155.20	516.59	411.38	564.05
7	Profit/(Loss) before tax	(337.81)	53.53	(800.75)	40.30	(1,387.17)	(1,989.81)
8	Tax Expenses	-	-	-	-	-	132.54
9	Net Profit/(Loss) after tax	(337.81)	53.53	(800.75)	40.30	(1,387.17)	(2,122.35)
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,192.61	3,192.09	2,629.51	3,192.61	2,629.51	2,630.10
	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,339.28
	Earning Per Share - Basic & Diluted (₹)	(0.11)	0.02	(0.30)	0.01	(0.53)	(0.81)
A	Particulars of shareholding						
1	Public Shareholding						
	- Number of shares	12,19,68,140	12,19,15,640	7,12,41,820	12,19,68,140	7,12,41,820	7,13,01,470
	- Percentage of Shareholding	38.20%	38.19%	27.09%	38.20%	27.09%	27.11%
2	Promoters and promoter group shareholding	19,72,92,879	19,72,92,879	19,17,08,779	19,72,92,879	19,17,08,779	19,17,08,779
	a) Pledged / Encumbered						
	- Number of shares	5,48,95,000	6,28,95,000	3,72,40,000	5,48,95,000	3,72,40,000	4,22,65,000
	- % of shares (as a % of the total shareholding of promoters group)	27.82%	31.88%	19.43%	27.82%	19.43%	22.05%
	- % of shares (as a % of the total share capital of the Company)	17.20%	19.70%	14.16%	17.20%	14.16%	16.07%
	b) Non-encumbered						
	- Number of shares	14,23,97,879	13,43,97,879	15,44,68,779	14,23,97,879	15,44,68,779	14,94,43,779
	- % of shares (as a % of the total shareholding of promoters group)	72.18%	68.12%	80.57%	72.18%	80.57%	77.95%
	- % of shares (as a % of the total share capital of the Company)	44.60%	42.10%	58.75%	44.60%	58.75%	56.82%
B	Investor Complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	0	0	0	0	0	0
	Disposed off during the quarter	0	0	0	0	0	0
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

NOTES :

- Other expenses for the quarter ended 31st December, 2013 includes advertisement and publicity expenses of ₹ 194.32 Lacs and ₹ 490.52 Lacs for the quarter ended 31st December, 2012.
- Deferred Tax asset has not been recognised and will be reviewed at the year end.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 29th January, 2014.
- The Statutory Auditors have carried out a "Limited Review" of

the above standalone financial results for the quarter ended 31st December, 2013.

6 During the quarter under review, the Company has issued and allotted 52,500 equity shares to eligible employees under the Employee Stock Option Scheme 2010.

7 Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/

Subodh Kumar

Chairman

Place : Mumbai

Date : 29th January, 2014