

**October 23, 2019**

**National Stock Exchange of India Limited  
BSE Limited  
Luxembourg Stock Exchange**

**BSE Scrip Code: 533287 NSE Symbol: ZEELEARN**

**Dear Sir,**

**Sub : Grant of Stock Options**

This is to inform you that pursuant to the Employee Stock Option Scheme approved by the Members, the Nomination and Remuneration Committee of the Board at its meeting held on i.e October 22, 2019 has approved grant of 39,62,181 Stock Options (convertible into equivalent number of Equity Shares of Re.1/- each of the Company) in the category of Employees/ Directors.

These Stock Options have been granted at an Exercise price of Rs.18.70/- per equity share being the closing price of the equity shares of the Company on October 18, 2019 at the National Stock Exchange of India Limited, which had the highest quantity of trading in Company's shares.

We request you to take note of the above on your record and oblige.

Thanking you,

Yours faithfully,  
**For Zee Learn Limited**

  
**Bhautesh Shah  
Company Secretary**



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