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CIN :L80301MH2010PLC198405



www.zeelearn.com

## Zee Learn Ltd strengthens its hold - to acquire MT Educare Ltd

**Mumbai, India – 14<sup>th</sup> February 2018:** Zee Learn Limited, India's leading Education Company with India's most trusted Diversified Education Brands, announced today that it has signed definitive agreements to:

- Invest Rs. 200 crores in MT Educare Limited through a preferential allotment of equity shares (face value Rs.10/- per share) for a stake of 44.53% in the expanded share capital of MT Educare Limited.
- The execution of definitive agreements has triggered the requirement to make an Open Offer and the regulations therewith will be complied.

The transaction is subject to the fulfillment of customary closing conditions and the requisite statutory and regulatory approvals.

Commenting on the transaction, Mr. Debshankar Mukhopadhyay, CEO, Zee Learn Ltd said, "We are excited to announce the Board's approval to subscribe for preferential allotment of equity shares in MT Educare Ltd. Post subscription, Zee Learn Ltd would hold a 44.53% stake in MT Educare Ltd. The acquisition of MT Educare Ltd is aligned with our strategy to increase our footprint across segments in the Education sector and consolidate our offerings through the digital route. This stake acquisition will strengthen our Pre Schools and K12 offerings through Kidzee & Mount Litera Zee Schools respectively and will also mark our entry into the high growth market of Edutech through Robomate and test preparation / tutorials through other brands like Mahesh Tutorials, Lakshya and Chitale classes. This acquisition will also help us make inroads into the government supported skilling and vocational segment where MT Educare has a significant presence. Post the acquisition, our education offerings on a consolidated basis would reach around 3.50 lakhs students, making us one of the biggest education companies globally in terms of number of students served. With this association, we will create high value content and enrich the student experience by leveraging the strong experience of the academic teams of both the companies. We are confident that this acquisition will further improve and strengthen the shareholder value of both the companies and we are now equipped for an exponential growth in the future."

### **About Zee Learn:**

**Zee Learn Limited** is an Essel Group Company listed on National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Luxemburg Stock Exchange and is India's leading company in the Education segment with the fastest growing chain of K-12 schools (MLZS - Mount Litera Zee Schools) and Asia's No 1 chain of Pre-schools (Kidzee) in its portfolio. The Company also operates in the Vocational segment through ZIMA – Zee Institute of Media Arts (for film and media training), ZICA – Zee Institute of Creative Arts (for animation and graphics courses) and ZITA - Zee Institute of Teaching Arts (for teacher's training courses). The Company recently launched its Kidzee Learning Tab (Kidzee Tab) for extending the learning experience of children in an enjoyable manner even while outside the school premises. Through its various offerings ZLL has over 2 Lakhs students in their schools across 700 plus cities. The Company recently launched its offering in the Training & Manpower business through its 100 % subsidiary Liberium Global Resources Pvt Ltd.



**THINK EDUCATION. THINK ZEE LEARN.**





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**About MT Educare:**

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Chandigarh, Haryana, Assam, Odisha, Uttar Pradesh and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 250+ coaching centres spread across 135+ locations in these states, with a faculty strength of over 1,100 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.



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