



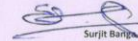
Zee Learn Limited
CIN: L80301MH2010PLC198405
Regd Office :- Continental Bldg., 135, Dr. Amie Besant Road
Worli, Mumbai 400 018

Website: www.zeelearn.com ; email: investor_relations@zeelearn.com ; Tel : 91-22-71061234

Audited Consolidated Financial Results for the year ended 31 March, 2017			Audited Consolidated Statement of Assets and Liabilities as at 31 March, 2017		
Particulars	₹ in lakh		Particulars	₹ in lakh	
	Year ended 31-Mar-17 Audited	Year ended 31-Mar-16 Audited		As at 31-Mar-17 Audited	As at 31-Mar-16 Audited
I Revenue from operations	17,891.33	15,156.58	I EQUITY AND LIABILITIES		
II Other Income	204.32	198.22	(1) Shareholder's funds		
III Total Revenue (I + II)	18,095.65	15,354.80	(a) Share capital	3,226.42	3,205.54
IV Expenses :			(b) Reserves and surplus	25,892.85	21,813.08
(a) Purchase of stock-in-trade	3,481.57	3,365.32	(2) Non-Current liabilities		
(b) Changes in inventories of stock-in-trade	(271.95)	230.88	(a) Long-term borrowings	21,412.50	34,599.50
(c) Operational cost	328.15	299.88	(b) Deferred tax liabilities (net)	9.01	9.01
(d) Employee benefits expense	2,497.01	2,509.06	(c) Other long term liabilities	13,335.36	756.66
(e) Finance Cost	1,898.83	1,997.59	(d) Long term provisions	155.11	148.55
(f) Depreciation and amortisation expenses	979.56	1,018.95	(3) Current liabilities		
(g) Selling and marketing expenses	1,965.94	2,094.58	(a) Short-term borrowings	1,167.35	2,560.92
(h) Other expenses	3,657.77	2,320.21	(b) Trade payables	1,241.11	920.59
Total expenses	14,536.88	13,846.47	(c) Other current liabilities	7,680.45	6,416.52
V Profit before tax (III - IV)	3,558.77	1,508.33	(d) Short-term provisions	538.83	77.86
VI Tax expenses :			TOTAL	74,658.99	70,508.23
Current tax- current year	771.82	120.36	II ASSETS		
Deferred tax	(442.65)	-	(1) Non-current assets		
MAT Credit entitlement	(435.55)	(120.36)	(a) Fixed assets		
Profit for the period (V - VI)	3,665.15	1,508.33	(i) Tangible assets	11,270.24	9,902.54
VIII Paid up Equity Share Capital (Face value ₹ 1 per share)	3,226.42	3,205.54	(ii) Intangible assets	1,661.60	1,480.53
IX Reserves excluding Revaluation Reserve	25,892.85	21,813.08	(iii) Capital Work in Progress	39,223.34	38,034.48
X Earnings per equity share :			(iv) Intangible assets under development	9,255.35	9,747.56
(1) Basic (₹)	1.14	0.47	(b) Non-current investments	0.05	0.05
(2) Diluted (₹)	1.14	0.47	(c) Deferred tax assets (net)	442.65	-
			(d) Long term loans and advances	2,192.98	2,445.26
			(e) Other non-current assets	522.79	656.59
			(2) Current assets		
			(a) Current investments	630.52	953.22
			(b) Inventories	1,365.55	1,093.60
			(c) Trade receivables	4,983.62	2,975.73
			(d) Cash and bank balances	1,707.47	1,150.34
			(e) Short-term loans and advances	910.73	465.08
			(f) Other current assets	492.10	1,603.25
			TOTAL	74,658.99	70,508.23

- 1 The Consolidated Financial results of the company for the year ended 31 March, 2017 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25 April, 2017.
2 Previous period/years figures have been regrouped, wherever necessary.
3 Consolidated Segment Information is annexed

For and on behalf of Board of Directors


Surjit Banga
Director

Place : Mumbai
Date : 25 April, 2017

DIN : 00001637

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Particulars	Quarter ended 31-Mar-17 Audited	Quarter ended 31-Dec-16 Unaudited	Quarter ended 31-Mar-16 Audited	Year ended 31-Mar-17 Audited	Year ended 31-Mar-16 Audited	Particulars	As at 31-Mar-17 Audited	As at 31-Mar-16 Audited			
I Revenue from operations	6,013.27	2,547.71	5,023.11	16,123.04	13,924.65	I EQUITY AND LIABILITIES					
II Other Income	256.63	167.32	148.23	758.24	337.65	(1) Shareholder's funds					
III Total Revenue (I + II)	6,269.90	2,715.03	5,171.34	16,881.28	14,262.30	(a) Share capital	3,226.42	3,205.54			
IV Expenses :						(b) Reserves and surplus	25,917.03	21,868.54			
(a) Purchase of stock-in-trade	1,903.48	194.49	997.29	3,481.57	3,365.32	(2) Non-current liabilities					
(b) Changes in inventories of stock-in-trade	(635.34)	75.71	707.04	(271.95)	230.88	(a) Long-term borrowings	9,100.00	10,140.00			
(c) Operational cost	128.25	68.06	95.05	328.15	299.88	(b) Deferred tax liabilities (net)	-	-			
(d) Employee benefits expense	627.17	580.53	567.00	2,495.77	2,508.60	(c) Other long term liabilities	1,443.08	756.66			
(e) Finance Cost	360.22	345.72	378.22	1,446.81	1,438.51	(d) Long term provisions	152.89	144.35			
(f) Depreciation and amortisation expenses	41.22	76.27	134.62	395.37	568.21	(3) Current liabilities					
(g) Selling and marketing expenses	778.59	194.09	878.36	1,965.94	2,094.58	(a) Short-term borrowings	1,167.35	2,560.92			
(h) Other expenses - Refer note 4	1,960.65	540.54	637.45	3,512.13	2,249.47	(b) Trade payables	1,241.11	920.59			
Total expenses	5,164.24	2,075.41	4,395.03	13,353.79	12,755.42	(c) Other current liabilities	6,734.50	4,996.39			
V Profit before tax (III-IV)	1,105.66	639.62	776.31	3,527.49	1,506.88	(d) Short-term provisions	538.28	77.42			
VI Tax expenses :						TOTAL	49,520.47	44,670.41			
Current tax-current year	247.67	148.11	-	765.26	-	II ASSETS					
Deferred tax	(442.65)	-	-	(442.65)	-	(1) Non-current assets					
MAT Credit entitlement	(164.67)	(116.13)	-	(429.00)	-	(a) Fixed assets					
VII Profit for the period (V-VI)	1,465.31	607.64	776.31	3,633.88	1,506.88	(i) Tangible assets	120.33	160.13			
VIII Paid up Equity Share Capital (face value ₹ 1 per share)	3,226.42	3,207.86	3,205.54	3,226.42	3,205.54	(ii) Intangible assets	515.01	282.72			
IX Reserves excluding Revaluation Reserve	-	-	-	25,917.03	21,868.54	(iii) Capital Work in Progress	20.02	20.02			
X Earnings per equity share :						(iv) Intangible assets under development	15.35	507.56			
(1) Basic (₹)	0.45	0.19	0.24	1.13	0.47	(b) Non-current investments	34,497.30	24,925.20			
(2) Diluted (₹)	0.45	0.19	0.24	1.13	0.47	(c) Deferred tax assets (net)	442.65	-			
						(d) Long term loans and advances	7,246.42	846.54			
						(e) Other non-current assets	908.33	50.16			
						(2) Current assets					
						(a) Current investments	630.52	10,525.22			
						(b) Inventories	1,365.55	1,093.60			
						(c) Trade receivables	929.31	779.03			
						(d) Cash and bank balances	1,553.11	965.13			
						(e) Short-term loans and advances	784.47	2,608.81			
						(f) Other current assets	492.10	1,906.27			
						TOTAL	49,520.47	44,670.41			

Notes :

- The audited Standalone Financial results of the company for the year ended 31 March, 2017 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25 April 2017.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Figures of the Quarter ended 31 March, 2017 and 31 March, 2016 are the balancing figures between audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
- Other Expenses includes loss due to fire ₹ 941.63 Lakhs.
- The Company has formed a wholly owned subsidiary company, namely "Liberium Global Resources Pvt. Ltd. on 27 March, 2017 to carry on the business of providing the manpower, recruitment and training services.
- During the quarter under review, the Company has issued and allotted 18,56,260 Equity shares to eligible employees under ZLL ESOP 2010 - AMENDED 2015.
- Previous period/years figures have been regrouped, wherever necessary.
- The Board recommended Final Dividend of ₹ 0.05 per Equity share (Face value ₹1/- each) for the year 2016-17 for the Equity Shareholders of the Company. The same is subject to the approval of the Shareholders at the ensuing Annual General Meeting.

For and on behalf of Board of Directors


Surjit Banga
Director
DIN : 00001637

Place : Mumbai
Date : 25 April, 2017

Annexure "Consolidated Segment Information"

The Group follows AS 17 "Segment Reporting" relating to the reporting of financial and descriptive information above their operating segments in financial statements:

The Group's reportable operating segments have been determined in accordance with the business operations, which is organised based on the operating business segments as described below. The geographical segment is not relevant as exports are insignificant.

1 "Educational" which principally provides learning solutions and delivers training.

2 "Construction and Leasing" which principally consists of constructing and leasing of properties for commercial use

There being no business outside India, the entire business is considered as a single geographic segment.

Primary Segment Disclosure - Business segment for the year ended 31 March, 2017

Particulars	₹ in lakh)	
	2017	2016
Segment revenue		
- Educational	16,117.19	13,924.65
- Construction and Leasing	1,771.21	1,231.93
Total Segment revenue	17,888.40	15,156.58
Less: Inter Segment Revenue	(2.93)	-
Net Segment Revenue	17,891.33	15,156.58
Segment Results (Profit before tax and interest from ordinary activities)		
- Educational	4,898.77	2,890.73
- Construction and Leasing	436.41	507.29
Total Segment results	5,335.18	3,398.02
Less : Finance costs	1,898.83	1,997.58
Add : Other unallocable income net of unallocable expenditure	122.44	107.90
Total Profit before tax from ordinary activities	3,558.78	1,508.34
Capital Employed (Segment assets less Segment Liabilities)		
- Educational	28,425.50	37,133.64
- Construction and Leasing	40,717.39	44,620.13
- Unallocable (net)	(19,847.58)	(36,562.04)
Total Capital Employed in segments	49,295.30	45,191.72
Less: Inter Segment Eliminations	(20,176.03)	(20,173.10)
Total Capital Employed	29,119.27	25,018.62