

Zee Learn Ltd., Level 6, Fun Republic, Off. New Link Rd., Andheri (W), Mumbai - 400 053.

P: +91 22 4034 3900 F: +91 22 2674 3422 Customer Support: +91 93200 63100

Registered Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai - 400 018. CIN:L80301MH2010PLC198405



www.zeelearn.com

April 25, 2017

BSE Limited National Stock Exchange of India Limited Luxembourg Stock Exchange

Kind Attn.: Corporate Relationship/Listing Department

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on April 25, 2017

The Board of Directors of the Company at its Meeting held today, i.e. on April 25, 2017 (which commenced at 6:00 p.m. and concluded at 7:30 p.m.) has:

- Approved the Audited Balance Sheet as at 31st March 2017 and the Statement of Profit & Loss of the Company - both on standalone and consolidated basis - for the Financial Year ended on that date; and
- Recommended a Dividend of 5% (Re. 0.05 per equity share of Re.1/- each) for the year 2016-17 for the Shareholders of the Company, subject to the approval of the Shareholders of the Company at the Annual General Meeting.

We hereby enclose:

- Audited Financial Results of the Company for the 4th Quarter and Financial Year ended on March 31, 2017 as per Regulation 33 of the Listing Regulations;
- Form A (for Audit Report with unmodified opinion) in connection with Standalone and Consolidated financials of the Company for the financial year ended on March 31, 2017 alongwith Auditors' Report thereon;
- Earning release in connection with the Audited financials for the 4^{th} quarter and financial year ended on March 31, 2017;

This is for your information and record.

MUMBAI

Thanking you.

Yours faithfully,

Hemor

For Zee Learn Limited

Hemangi Patil Company Secretary

Encl: as above

THINK EDUĆATION. THINK ZEE LEARN.













FORM A

Audited Financial Results of Standalone Operations for Financial Year 2016-17 ended on March 31, 2017

{As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015}

1	Name of the Company	Zee Learn Limited BSE Scrip Code: 533287 NSE SYMBOL: ZEELEARN
2	Annual Financial Statements for the year ended	March 31, 2017
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable

Stating out you

Debshankar Mukhopadhyay Chief Executive Officer Surjit Banga

Independent Director & Chairman, Audit Committee

0.11

Umesh Pradhan Chief Financial Officer Sanjay Kothart Membership No. 048215

Partner

MGB & Co. LLP, Chartered Accountants Firm Registration No. 101169W/W-1000355



CIN: L80301MH2010PLC198405 Zee Learn Limited

Regd Office :- Continental Bidg., 135, Dr. Annie Besant Road

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	Paid up Equity Share Capital (face value ₹ 1 per share) Reserves excluding Revaluation Reserve Earnings per Share - Basic (₹) Earnings per Share - Diluted (₹)	(Includes current tax, deferred tax and MAT credit entitlement) Net Profit after Tax	Profit before tax Tax Expenses	Other Income Profit before finance costs and Tax Finance costs	Profit from Operations before other	Total expenses	(f) Selling and marketing expenses (g) Other expenses -Refer note 4	(d) Employee benefits expense (e) Depreciation and amortisation expenses	(b) (Increase)/decrease in stock-in-trade (c) Operating cost	Expenditure (a) Purchase of education goods and television content	operations operations	Income Revenue from operations Total income from operations	Particulars	Audited Standalone Financial Results for the year ended 31 March, 2017
	3,226,42 - 0,45 0,45	1,465.31	1,105.66	1,209.25 256.63 1,465.88		4,804.02	778.59 1,960.65	627.17	(635.34) 128.25	1,903.48	6,013.27	6,013.27	Quarter ended 31-Mar-17 Audited	Results for the year
	3,207.86 - 0.19 0.19	607.64	639.62	985.34		1,729.69	76.27 194.09 540.54	580.53		194,49	2,547.71	2,547.71	31-Dec-16 Unaudited	Its for the year ended 31 March, 2017 (₹ in takh)
	3,205.54 - 0.24 0.24	776.31	776.31	1,006.30 148.23 1,154.53		4,016.81	134.62 878.36 637.45	567.00	707.04	997.29	5,023.11	5,023.11	Quarter ended 31-Mar-16 Audited	ch, 2017
	3,226.42 25,917.03 1.13 1.13	3,633.88	3,527.49	4,216.06 758.24 4,974.30		11,906.98	395.37 1,965.94	2,495.77	(271.95)	3.481.57	16,123.04	16,123.04	Year ended 31-Mar-17 Audited	
	3,205.54 21,868.54 0.47 0.47	1,506.88	1,506.88	2,607.72 337.65 2,945.37		11,316.93	2,094.58	2,508.60	230.88	3 365 37	13,924.65	13,924.65	Year ended 31-Mar-16 Audited	(₹ in lakh)
Current Assets Current investments Inventories Trade receivables Cash and bank balances Short-term loans and advances Other current assets	Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital Work in Progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets	Non-current Assets	IOIAL	Other current liabilities Short-term provisions	Trade payables	Short-term borrowings	Long term provisions	Long-term borrowings Other long term liabilities	Non-Current Liabilities	Share capital Reserves and surplus	Shareholder's Funds	EQUITY AND LIABILITIES	Particulars	Audited Standalone Statement of Assets and Liabilities as at 31 March, 2017
630.52 1,365.55 929.31 1,553.11 784.47 492.10	120.33 515.01 20.02 15.35 34,497.30 442.65 7,246.42 908.33		49,520.47	6,734.50 538.28	1,241.11	1,167.35	152.69	9,100.00 1,443.08		3,226.42 25,917.03			As at 31-Mar-17 Audited	Liabilities as at 31
10,525.22 1,093.60 779.03 965.13 2,608.81 1,906.27	160.15 282.72 20.02 507.56 24,925.20 846.54		44,670.41	4,996.39 77.42	920.59	2,560.92	144.35	10,140.00 756.66		3,205.54 21,868.54			As at 31-Mar-16 Audited	March, 2017 (₹ in lakh)

sione Financial results of the company for the year ended 31 March, 2017 have been reveiwed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25 April 2017.

- 2 As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- 3 Figures of the Quarter ended 31 March, 2017 and 31 March, 2016 are the balancing figures between audited figures in respect of full year and published year to date figures upto the third quarter of the relavant financial year.
- 4 Other Expenses Includes loss due to fire ₹941.63 Lakhs.
- 6 During the quarter under review, the Company has issued and allotted 18,56,260 Equity shares to eligible employees under ZLL ESOP 2010 AMENDED 2015. 5 The Company has formed a wholly owned subsidary company, namely "Liberium Global Resources Pvt. Ltd. on 27 March, 2017 to carry on the business of providing the manpower, recruitment and training services
- 7 Previous period/years figures have been regrouped, wherever necessary.

Place : Mumbai Date : 25 April, 2017

8 The Board recommended Final Dividend of ₹ 0.05 per Equity share (Face value ₹ 1/- each) for the year 2016-17 for the Equity Shareholders of the Company. The same is subject to the approval of the Shareholders at the ensuing Annual

For and on behalf of Board of Directors



Independent Auditors' Report

To
The Board of Directors of
Zee Learn Limited

- 1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of Zee Learn Limited ("the Company") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Emphasis of Matter

Managerial remuneration paid to the Executive Director of the Company for the year with respect to Section 197 read with Schedule V to the Act is subject to requisite approval of the members in the ensuing general meeting

Our Opinion is not qualified in respect of this matter

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:





- (a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2017.
- 5. The Statement includes the results for the quarter ended 31 March, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For MGB & Co LLP

Chartered Accountants

Firm Registration Number 101169W/W-100035

Sanjay Kothari

Partner

Membership Number 048215

Mumbai, 25 April 2017

FORM A

Audited Financial Results of Consolidated Operations for Financial Year 2016-17 ended on March 31, 2017

{As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015}

1	Name of the Company	Zee Learn Limited
		BSE Scrip Code: 533287
		NSE SYMBOL: ZEELEARN
2	Annual Financial Statements for the year ended	March 31, 2017
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable

Hallingerton

Debshankar Mukhopadhyay Chief Executive Officer

Umesh Pradhan

Chief Financial Officer

Surjit Banga

Independent Director &

Chairman, Audit Committee

Sanjay Kothari

Membership No. 048215

Partner

MGB & Co. LLP, Chartered Accountants Firm Registration No. 101169W/W-1000355

Mumbai, April 25, 2017



Zee Learn Limited

CIN: L80301MH2010PLC198405
Regd Office :- Continental Bldg., 135, Dr. Annie Besant Road

Worli, Mumbai 400 018

Website: www.zeelearn.com; email: investor_relations@zeelearn.com; Tel: 91-22-71061234

1,167.35 2,560.92 1,241.11 920.59 7,580.45 6,416.52 538.83 77.86 74,658.99 70,508.23 74,658.99 70,508.23 11,270.24 9,902.54 1,161.60 1,480.53 39,223.34 38,034.48 9,255.35 9,747.56 0,05 0,05 442.65 - 2,192.98 2,445.26 522.79 656.59 522.79 656.59 1,365.55 1,093.60 4,983.62 2,975.73 1,707.47 1,150.34	Non-current assets (ii) Tangible assets (iii) Capital work-in-progress (iv) Intangible assets (iv) Intangible assets (iv) Intangible assets work-in-progress (vo) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current investments Inventories Trade receivables Cash and Bank Balances Short-term loans and advances Other current assets	0.47		
	Non-current assets Fixed assets (i) Tangible assets (ii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current investments Inventories Trade receivables Cash and Bank Balances Short-term loans and advances	0.47		
40	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current investments inventories Current essets Current essets Current essets Current assets Current assets Current assets Current assets Current assets	0.47		
	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Intangible assets (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current investments Inventories Trade receivables Trade receivables	0.47		
	Non-current assets Fixed assets (ii) Tangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current assets Current investments Inventories Irrade receivables	0.47		
	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current investments Current investments Inventories	0.47		
	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Intangible assets (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets Current investments	0.47		
2,5 6,4 9,5 1,4 9,7 9,7 1,4 9,7 1,4	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets	0.47		
2,5 6,6 6,7 9,5 1,4 9,7 9,7 2,4	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets	0.47		
2,5 6,6 6,70,5 38,8 9,9 9,9	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances Other non-current assets	0.47		
70.5 9.9 9.5 11.6 9.7 9.7	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net) Long term loans and advances	0.47		
70,5 38,8 9,7	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments Deferred tax assets (net)	0.47		
70,5 6,4 9,5 9,5 1,4 38,0	Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development Non-current investments	0.47		
2,5 9 6,4 9,5 1,4 38,6 9,7	Non-current assets Fixed assets (i) Tangible assets (ii) Lapital work-in-progress (iv) Intangible assets under development	0.47		
70,5 6,4 9,5 1,4 9,5	Non-current assets Fixed assets (i) Tangible assets (ii) Capital work-in-progress (iv) Intangible assets	0.47		Earnings per strate - Director (V)
2,5 9 6,4 70,5 1,4	Non-current assets Fixed assets (ii) Tangible assets (iii) Capital work-in-progress	-	114	Carrings per chase Dilated (#)
70,5 1,4	TOTAL Non-current assets Fixed assets (i) Tangible assets (ii) Intangible assets	0.47	1 14	Describes on Chara-Basis (*)
70,5 9,5	TOTAL Non-current assets Fixed assets (I) I angible assets	21.813.08	25.892.85	Description Personal Personal Personal
2,5 9 6,4	TOTAL Non-current assets Fixed assets	3.205.54	3.226.42	Daid in Equity Chare Capital (Eace value 7 1 per chare)
5,5 6,4	TOTAL Non-current assets	1,508.33	3,665.15	Net Profit / (Loss) after Tax
2,5 9 6,4	TOTAL			(Includes current tax, deferred tax and MAT credit entitlement)
2,5 9 6,4	TOTAL		(106.38)	Tax expense
2,5 6,4		1,508.33	3,558.77	Profit / (Loss) before Tax
2,5 6,4		1,997.59	1,898.83	Finance costs
2,5 6,4	Short-term provisions	3,505.92	5,457.60	Profit / (Loss) before finance costs and Tax
. N	Other current liabilities	198.22	204.32	Other Income
	Other Bayance	3,307.70	3,233.20	Profit / (Loss) from Operations before other income, finance costs and lax
	Todo parables	3 307 70		
		11,040,00	20,000,21	Total expenses
	Current liabilities	11 848 88	3,638.05	(g) Other expenses
		3 330 31	3 667 77	(1) County and marketing experience
	Long term provisions	2,094.58	1,965,94	(f) Celling and marketing expenses
13,335.36 756.66	Other Long Term Liabilities	1.018.95	979.56	(a) Depreciation and amortication expenses
9.01 9.01	Deferred tax liability (net)	2,509.06	2,497.01	(d) Employee benefits expense
34,5	Long-term borrowings	299.88	328.15	(c) Operating Cost
	Non-Current Liabilities	230.88	(271.95)	(b) (Increase)/decrease in stock-in-trade
		3,365.32	3,481.57	(a) Purchase of education goods and television content
25,892.85 21,813.08	Reserves and Surplus			Expenditure
	Share Capital			
	Shareholder's Funds	15,156.58	17,891.33	Total income from operations
		15,156.58	17,891.33	Revenue from operations
	EQUITY AND LIABILITIES			Income
Audited Audited		Audited	Audited	
7	Particulars	31-Mar-16	31-Mar-17	Particulars
As at As at		Year ended	Year ended	
(K in lakn)		(₹ in lakh)		

1 The Consolidated Financial results of the company for the year ended 31 March, 2017 have been revelwed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25 April, 2017.

Previous period/years figures have been regrouped, wherever necessary.
 Consolidated Segment Information is annexed

Place : Mumbai Date : 25 April, 2017

For and on behalf of Board of Directors

Surjit Banga Director DIN : 00001637

Annexure "Consolidated Segment Information"

their operating segments in financial statements: The Group follows AS 17 "Segment Reporting" relating to the reporting of financial and descriptive information above

The Group's reportable operating segments have been determined in accordance with the business operations, which is organised based on the operating business segments as described below. The geographical segment is not relevant

- 1 "Educational" which principally provides learning solutions and delivers training.
 2 "Construction and Leasing" which principally consists of constructing and leasing of properties for commercial use

There being no business outside India, the entire business is considered as a single geographic segment.

Primary Segment Disclosure - Business segment for the year ended 31 March, 2017

Particulars Segment revenue	2017
Segment revenue - Educational	16,117.19
- Construction and Leasing	1,771.21
Total Segment revenue	17,888.40
Less: Inter Segment Revenue	(2.93)
Net Segment Revenue	17,891.33
Segment Results (Profit before tax and interest from ordinary activities)	
- Educational	4,898.77
- Construction and Leasing	436.41
Total Segment results	5,335.18
Less: Finance costs	1,898.83
Add: Other unallocable income net of unallocable expenditure	122.44
Total Profit before tax from ordinary activities	3,558.78
Capital Employed (Segment assets less Segment Liabilities)	
- Educational	28,425.50
- Construction and Leasing	40,717.39
- Unallocable (net)	(19,847.58)
Total Capital Employed in segments	49,295.30
Less: Inter Segment Eliminations	(20,176.03)
Total Capital Employed	





Independent Auditor's Report

To,
The Board of Directors of
Zee Learn Limited

- 1. We have audited the accompanying consolidated financial results ("the Statement") of Zee Learn Limited ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the year ended 31 March 2017, being submitted by the Holding Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.
- 3. We did not audit the financial statements of one subsidiary company of the Group, whose financial statements reflect total assets of Rs. 67,446 lakhs as at 31 March 2017 and total revenues of Rs. 1,818 lakhs for the year then ended, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with regard to our reliance on the work done and the report of the other auditor.

Emphasis of matter

 Managerial remuneration paid to the Executive Director of the Company for the year with respect to Section 197 read with Schedule V to the Act is subject to requisite approval of the members in the ensuing general meeting.

Our Opinion is not qualified in respect of this matter.





- 5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in paragraph 3 above, the Statement:
- (a) is presented in accordance with the requirements of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March 2017.

For MGB & Co LLP

Chartered Accountants

Firm Registration Number 101169W/W-100035

Sanjay Kothari

Partner

Membership Number 048215

Mumbai, 25 April 2017



Zee Learn Ltd., Level 6, Eun Republic, Off. New Link Rd., Andheri (W), Mumbai - 400 053. P: +91 22 4034 3900 F: +91 22 2674 3422 Customer Support: +91 93200 63100

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www.zeelearn.com

Zee Learn Ltd Consolidated PAT zooms 143 % in FY17

Backed by Margin acceleration and excellent operating performance in all segments:

- · Consolidated Revenue for the year at Rs. 1789 Mn reaches all time new high
- . Kidzee joins the big league and becomes a Rs 1 Bn plus brand
- Consolidated Operating EBITDA as % of Revenue reaches 35% against 29% in last year
- Consolidated FY17 PAT becomes Rs. 366 Mn against Rs. 150 Mn and becomes
 2.43x
- EPS reaches 113 % of face value at Re 1.13

Mumbai, 25th April, 2017: India's Top Education Company, Zee Learn Limited today announced its best ever Q4 FY17 and FY17 annual audited results. The Board of Directors, in its meeting held today, approved and took on record the financial results of Zee Learn Limited on standalone and consolidated basis. On the backdrop of its splendid performance, the Board of Directors declared the final dividend of 5% (cumulative 10 % in FY17) to the Equity shareholders of the Company as an appreciation of the patience that they have shown in the company and also as a way of sharing the good profits of the company with them.

The key highlights of performance for FY17 is as under

Standalone

Q4 Highlights:

- Topline of Rs. 601 Mn in Q4 FY17, compared to Rs. 502 Mn in Q4 FY16 (up by 20%)
- Operating EBITDA of Rs. 125 Mn in Q4 FY17, compared to Rs. 114 Mn in Q4 FY16 (up by 10%)
- PBT is Rs. 110 Mn in Q4 FY17, compared to Rs. 77 Mn in Q4 FY16 (up by 42%)
- PAT of Rs. 146 Mn in Q4 FY17, compared to Rs. 77 Mn in Q4 FY16 (up by 89%)

FY 2017 Highlights:

- Topline of Rs. 1612 Mn in FY17, compared to Rs. 1392 Mn in FY16 (up by 16%)
- Operating EBITDA is Rs. 461 Mn in FY17, compared to Rs. 317 Mn in FY16 (up by 45%)
- PBT is Rs. 352 Mn in FY17, compared to Rs. 150 Mn in FY16 (up by 134%)
- PAT of Rs. 363 Mn in FY17, compared to Rs. 150 Mn in FY16 (up by 141%)
- Topline of Kidzee brand crosses Rs. 1 Bn for the first time.

Consolidated

FY 2017 Highlights:

- Topline of Rs. 1789 Mn in FY17, compared to Rs. 1515 Mn in FY16 (up by 18%)
- Operating EBITDA is Rs. 623 Mn in FY17, compared to Rs. 432 Mn in FY16 (up by 44%)
- PBT is Rs. 355 Mn in FY17, compared to Rs.150 Mn in FY16 (up by 136%)
- PAT of Rs. 366 Mn in FY17, compared to Rs. 150 Mn in FY16 (up by 143%)



















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- www.zeelearn.com

Rs in Mn

			Consolidated						
Particulars	Quarter ended 31-Mar-17 Audited	Quarter ended 31-Mar-16 Audited	Stand Growth	Year ended 31-Mar-17 Audited	Year ended 31-Mar-16 Audited	Growth	Year ended 31-Mar-17 Audited	Year ended 31-Mar-16 Audited	Growth
Revenue from operations	601.33	502.31	20%	1,612.30	1,392.47	16%	1,789.13	1,515.66	18%
Operating expenses	476.28	388.22	23%	1,151.16	1,074.87	7%	1,165.85	1,082.99	8%
Operating EBITDA	125.05	114.09	10%	461.14	317.59	45%	623.29	432.67	44%
Operating EBITDA %	21%	23%		29%	23%		35%	29%	
Other Income	25.66	14.82	73%	75.82	33.77	125%	20.43	19.83	3%
Reported EBITDA	150.71	128.92	17%	536.97	351.36	53%	643.72	452.49	42%
Finance costs	36.02	37.82	-5%	144.68	143.85	1%	189.88	199.76	-5%
Depreciation	4.12	13.46	-69%	39.54	56.82	-30%	97.96	101.90	-4%
РВТ	110.57	77.63	42%	352.75	150.69	134%	355.88	150.84	136%
PBT %	18%	15%		22%	11%		20%	10%	
Tax expenses	(35.97)	:- _{0.2}		(10.64)	<u> </u>		(10.64)	_	
Net Profit	146.53	77.63	89%	363.39	150.69	141%	366.52	150.84	143%
PAT %	24%	15%		23%	11%		20%	10%	

Mr. Debshankar Mukhopadhyay, CEO, Zee Learn Ltd commented, "Company witnessed consistent growth across all the business segments, which strongly underlines the fact that our franchisee and parent's confidence towards Company brands is growing every year. ZLL has invested considerable resources in developing learning designs, student learning materials and e-content for pre-schools and K-12 schools. We closed FY17 on a new high, with a positive drive and are confident of sustaining this growth drive. The high demand for the all-new Kidzee 2.0 was overwhelming, as it surpassed all our expectations. With new product introductions coupled with our existing offerings, we are confident that our growth momentum will continue. Qualitative improvements in our network coupled with strong focus on franchisee relationship and availability of varied tailor made children / student specific programs will be pivotal in aiding our planned growth for the future."

Mr Umesh Pradhan, CFO, Zee Learn Ltd added "With rising scale and rationalisation of vendors, the company has prudently managed cost of goods while simultaneously improving quality. We perceive these initiatives as potent operating and profitability margin boosters. The consistency of our performance is a result of managing our business dynamically and executing our strategy with even greater rigor and discipline. Our sustained focus on investing behind brands, sharpening our execution capabilities and driving market development has enabled us to keep winning with consumers in a rapidly changing market."



















Zee Learn Ltd.. Level 6, Fun Republic, Off. New Link Rd., Andheri (W), Mumbai - 400 053. P: +91 22 4034 3900 F: +91 22 2674 3422 Customer Support: +91 93200 63100

Registered Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai - 400 018. CIN:L80301MH2010PLC198405



www.zeelearn.com

Zee Learn Limited:

Zee Learn Limited is the Essel Group Company. Listed on National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and on Luxemburg Stock Exchange, is India's leading player in the education segment by virtue of having the fastest growing chain of K-12 schools (Mount Litera Zee School) and Asia's No. 1 chain of preschools (Kidzee) in its portfolio.

Zee Learn's Preschool brand Kidzee is today Asia's largest chain of Preschools with around 1700 Preschools across over 550 cities in towns across India. Besides providing best in class learning experience in the ECCE segment, Kidzee also support entrepreneurs who wish to set up a Kidzee franchise. Zee Learn also acts as a consultant to local entrepreneurs who wish to setup K-12 schools, under its brand name Mount Litera Zee Schools and provides end-to-end Education management and Advisory services. Mount Litera Zee School network is one of the fastest growing brands of K-12 schools in the private-unaided category with over 100 schools in 89+ cities in India.

Youth today is looking for vocational education outside the ambit or traditional higher education. Acknowledging this fact, ZLL has developed Zee Institute of Media Arts (ZIMA), a TV and film training institute, in Mumbai that offers diploma courses in direction, acting, sound, editing, production and cinematography. Another offering from the company Zee Institute of Creative Art (ZICA) is the nation's first full-fledged classical and digital animation training academy offering training in classical 2D, modern 3D animation and VFX in over 15 cities across India.

For additional information on financial results, please contact:

Mr. Subodh Khanna: subodh@zeelearn.com

Mr. Sidhartha Acharya: sidhartha.acharya@zeelearn.com















