



Zee Learn Limited
CIN : L80301MH2010PLC198405
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Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2016

(₹ in lakh)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1 Income						
Revenue from operations	2,547.71	3,355.67	2,228.78	10,109.78	8,877.79	13,900.90
Total income from operations	2,547.71	3,355.67	2,228.78	10,109.78	8,877.79	13,900.90
2 Expenditure						
(a) Purchase of education goods and television content	194.49	490.19	893.94	1,578.09	2,344.27	3,341.56
(b) (Increase)/decrease in stock-in-trade (excluding destroyed by fire)-Refer note 4	75.71	126.23	(642.39)	363.40	(476.16)	230.88
(c) Operating cost	68.06	65.66	64.33	199.90	204.83	299.88
(d) Employee benefits expense	580.53	593.62	599.19	1,868.60	1,941.60	2,508.60
(e) Depreciation and amortisation expenses	76.27	105.72	138.79	354.15	433.59	568.21
(f) Selling and marketing expenses	194.09	398.48	130.92	1,187.35	1,216.22	2,094.58
(g) Other expenses	540.54	511.59	534.87	1,551.49	1,612.08	2,249.53
Total expenses	1,729.69	2,291.49	1,719.66	7,102.98	7,276.43	11,293.24
Profit from Operations before other Income, finance costs and						
3 Tax	818.02	1,064.18	509.12	3,006.80	1,601.36	2,607.66
4 Other Income	167.32	165.95	80.06	501.61	189.48	337.71
5 Profit before finance costs and Tax	985.34	1,230.13	589.18	3,508.41	1,790.84	2,945.37
6 Finance costs	345.72	361.02	362.08	1,086.59	1,060.29	1,438.51
7 Profit before Tax	639.62	869.10	227.10	2,421.82	730.55	1,506.88
8 Tax expenses	31.98	109.94	-	253.27	-	-
9 Net Profit after Tax	607.64	759.16	227.10	2,168.55	730.55	1,506.88
10 Paid up Equity Share Capital (face value ₹ 1 per share)	3,207.86	3,206.82	3,204.24	3,207.86	3,204.24	3,205.54
Reserves excluding Revaluation Reserve	-	-	-	-	-	21,868.54
Earnings per Share - Basic (₹)	0.19	0.24	0.07	0.68	0.23	0.47
Earnings per Share - Diluted (₹)	0.19	0.24	0.07	0.67	0.23	0.47

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 12 January, 2017.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 31 December, 2016.
- On 28 June 2015, a fire occurred in one of the warehouses of the company at Bhiwandi, Mumbai and the inventory of educational material lying at the said warehouse, amounting to ₹ 1,416.61 lakh got completely destroyed. The company has lodged the claim with the Insurance company for the loss incurred. Pending settlement of insurance claim, the loss is accounted as "Claim Receivable" under Other current assets amounting to ₹ 1,416.61 lakh. On settlement of the claim by the insurance company, the difference in loss claimed and the actual claim received, if any, will be charged to Statement of Profit & Loss account.
- The Company in its meeting held on 16 December 2016, has withdrawn from the merger with Tree House Education and Accessories Limited (THEAL). Accordingly the Company has expensed cost incurred on the merger process. The Company has reserved its rights to initiate further suitable actions, wherever required, against the adverse media reports / allegations against / by THEAL.
- During the quarter under review, the Company has issued and allotted 1,03,854 Equity shares to eligible employees under ZLL ESOP 2010 - AMENDED 2015.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Himanshu Mody
Director
DIN : 00686830

Place : Mumbai
Date : 12 January, 2017