



Zee Learn Limited
CIN : L80301MH2010PLC198405
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Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2016

(in lacs)

Particulars	Quarter ended 30-Sep-16 Unaudited	Quarter ended 30-Jun-16 Unaudited	Quarter ended 30-Sep-15 Unaudited	Half Year ended 30-Sep-16 Unaudited	Half Year ended 30-Sep-15 Unaudited	Year ended 31-Mar-16 Audited
1 Income						
Revenue from operations	3,355.67	4,206.40	3,069.78	7,562.07	6,649.00	13,900.90
Total Income from operations	3,355.67	4,206.40	3,069.78	7,562.07	6,649.00	13,900.90
2 Expenditure						
(a) Purchase of education goods and television content	490.19	893.41	574.28	1,385.60	1,450.33	3,341.56
(b) (Increase)/decrease in stock-in-trade (excluding destroyed by fire)- Refer note 4	126.23	161.45	139.66	287.69	166.23	230.88
(c) Operating cost	65.66	66.17	84.89	131.83	140.50	299.88
(d) Employee benefits expense	593.62	694.45	725.34	1,288.07	1,342.41	2,508.60
(e) Depreciation and amortisation expenses	105.72	172.17	140.37	277.88	294.80	568.21
(f) Selling and marketing expenses	398.48	594.79	337.19	993.26	1,085.30	2,094.58
(g) Other expenses	511.59	499.35	587.51	1,010.95	1,077.22	2,249.53
Total expenses	2,291.49	3,081.79	2,643.25	5,373.28	5,556.79	11,293.24
3 Profit from Operations before other income, finance costs and Tax	1,064.18	1,124.61	426.53	2,188.79	1,092.21	2,607.66
4 Other income	165.95	168.34	50.86	334.29	109.42	337.71
5 Profit before finance costs and Tax	1,230.13	1,292.95	477.39	2,523.08	1,201.63	2,945.37
6 Finance costs	361.02	379.84	369.75	740.87	698.20	1,438.51
7 Profit before Tax	869.10	913.11	107.64	1,782.21	503.43	1,506.86
8 Tax expenses	109.94	111.35	107.64	221.29		
9 Net Profit after Tax	759.16	801.76	107.64	1,560.92	503.43	1,506.86
10 Paid up Equity Share Capital (face value '1 per share)	3,206.82	3,205.54	3,201.49	3,206.82	3,201.49	3,205.54
Reserves excluding Revaluation Reserve	0.24	0.25	0.04	0.49	0.16	0.47
Earnings per Share - Basic & Diluted (1)						

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 21 October, 2016.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30 September, 2016.
- On 28 June 2015, a fire occurred in one of the warehouses of the company at Bhivandi, Mumbai and the inventory of educational material lying at the said warehouse, amounting to '1,416.61 lacs, got completely destroyed. The company has lodged the claim with the insurance company for the loss incurred. Pending settlement of insurance claim, the loss is accounted as "Claim Receivable" under Other current assets amounting to '1,416.61 lacs. On settlement of the claim by the insurance company, the difference in loss claimed and the actual claim received, if any, will be charged to Statement of Profit & Loss account.
- During the quarter under review, the Company has issued and allotted 1,28,012 Equity shares to eligible employees under ZIL ESOP 2010 - AMENDED 2015.
- Previous period/years figures have been regrouped, wherever necessary.
- The Board declared an Interim Dividend of Rs 0.05 per Equity share (face value Rs 1/- each). The record date for the payment of Interim Dividend is November 4, 2016.
- The Interim Dividend will be paid on or before November 18, 2016.

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2016

(in lacs)

Particulars	As at 30-Sep-16 Unaudited	As at 31-Mar-16 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share capital	3,206.82	3,205.54
Reserves and surplus	23,453.03	21,868.54
Non-Current Liabilities		
Long term borrowings	9,520.00	10,140.00
Long term provisions	144.38	144.35
Other long term liabilities	1,024.33	756.66
Current Liabilities		
Short-term borrowings	1,426.38	2,560.92
Trade payables	493.58	920.59
Other current liabilities	5,145.81	4,996.39
Short-term provisions	452.39	77.42
TOTAL	44,966.73	44,670.41
Non-current Assets		
Fixed assets		
(i) Tangible assets	133.11	160.15
(ii) Intangible assets	598.60	282.72
(iii) Intangible assets under development	34.37	527.58
Non-current investments	24,925.20	24,925.20
Long term loans and advances	4,668.39	846.54
Other non-current assets	224.50	50.16
Current Assets		
Current investments	9,572.00	10,525.22
Inventories	805.91	1,093.60
Trade receivables	1,376.22	779.03
Cash and bank balances	421.22	965.13
Short-term loans and advances	332.11	2,608.81
Other current assets	1,875.10	1,906.27
TOTAL	44,966.73	44,670.41



For and on behalf of Board of Directors

Sanjit Banga
Director

Place : Mumbai
Date : 21 October, 2016

DIN : 00001637