

**Zee Learn Limited**

CIN : L80301MH2010PLC198405

Regd Office :- Continental Bldg., 135, Dr. Annie Besant Road
Worli, Mumbai 400 018

Website: www.zeelearn.com ; email: investor_relations@zeelearn.com ; Tel : 91-22-24831234 | Fax : 91-22-24955974

Unaudited Financial Results for the quarter ended 30th June, 2016

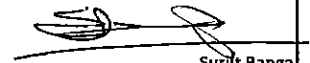
(₹ in lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-Jun-16 Unaudited	31-Mar-16 Audited	30-Jun-15 Unaudited	31-Mar-16 Audited
1 Income				
Revenue from operations	4,206.40	5,023.11	3,579.22	13,900.90
Total income from operations	4,206.40	5,023.11	3,579.22	13,900.90
2 Expenditure				
(a) Purchase of education goods and television content	893.41	997.29	876.05	3,341.56
(b) (Increase)/decrease in stock-in-trade	161.45	707.04	(27.43)	230.88
(c) Operating cost	66.17	95.05	55.61	299.88
(d) Employee benefits expense	694.45	567.00	617.07	2,508.60
(e) Depreciation and amortisation expenses	172.17	134.62	154.43	568.21
(f) Marketing, advertisement and publicity expenses	223.54	523.96	468.38	1,228.74
(g) Other expenses	870.60	991.85	769.43	3,115.37
Total expenses	3,081.79	4,016.81	2,913.54	11,293.24
3 Profit / (Loss) from operations before other income, finance costs and tax	1,124.61	1,006.30	665.68	2,607.66
4 Other income	168.34	148.23	58.56	337.71
5 Profit / (Loss) before finance costs and tax	1,292.95	1,154.53	724.24	2,945.37
6 Finance costs	379.84	378.22	328.45	1,438.51
7 Profit / (Loss) before tax	913.11	776.31	395.79	1,506.86
8 Tax expenses	111.35	-	-	-
9 Net Profit / (Loss) after tax	801.76	776.31	395.79	1,506.86
10 Paid up equity share capital (face value ₹ 1 per share)	3,205.54	3,205.54	3,200.86	3,205.54
Reserves excluding revaluation reserve				21,868.54
Earnings per Share - basic & diluted (₹)	0.25	0.24	0.12	0.47

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 7 July, 2016.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter ended 30 June, 2016.
- On 28 June 2015, a fire occurred in one of the warehouses of the company at Bhiwandi, Mumbai and the inventory of educational material lying at the said warehouse, amounting to ₹ 1,416.61 lacs got completely destroyed. The company has lodged the claim with the Insurance company for the loss incurred. Pending settlement of insurance claim, the loss is accounted as "Claim Receivable" under Other current assets amounting to ₹ 1,416.61 lacs. On settlement of the claim by the insurance company, the difference in loss claimed and the actual claim received, if any, will be charged to Statement of Profit & Loss account.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors


Surjit Banga
Director

Place : Mumbai

Date : 7 July, 2016