



**Zee Learn Limited**

CIN : L80301MH2010PLC198405

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**Unaudited Standalone Financial Results for the third quarter and nine months ended 31st December, 2015**

(₹ in lacs)

Particulars	Quarter ended 31-Dec-15 Unaudited	Quarter ended 30-Sep-15 Unaudited	Quarter ended 31-Dec-14 Unaudited	Nine month ended 31-Dec-15 Unaudited	Nine month ended 31-Dec-14 Unaudited	Year ended 31-Mar-15 Audited
<b>1 Income</b>						
Revenue from operations	2,228.78	3,069.78	1,983.75	8,877.79	7,989.53	12,158.25
<b>Total income from operations</b>	<b>2,228.78</b>	<b>3,069.78</b>	<b>1,983.75</b>	<b>8,877.79</b>	<b>7,989.53</b>	<b>12,158.25</b>
<b>2 Expenditure</b>						
(a) Purchase of education goods and television content	893.94	574.28	1,166.43	2,344.27	2,356.41	3,941.35
(b) (Increase)/decrease in stock-in-trade (excluding destroyed by fire)-Refer note 4	(642.39)	193.66	(905.91)	(476.16)	(350.13)	(816.93)
(c) Operating Cost	64.33	84.89	75.30	204.83	194.30	319.77
(d) Employee benefits expense	599.19	725.34	633.31	1,941.60	1,890.06	2,495.13
(e) Depreciation and amortisation expenses	138.79	140.37	150.51	433.59	512.81	680.21
(f) Marketing, advertisement and publicity expenses	58.10	178.31	140.05	704.78	545.00	1,405.26
(g) Other expenses	607.70	746.40	431.35	2,123.52	1,577.90	2,319.75
<b>Total expenses</b>	<b>1,719.66</b>	<b>2,643.25</b>	<b>1,691.04</b>	<b>7,276.43</b>	<b>6,726.35</b>	<b>10,344.54</b>
<b>3 Profit / ( Loss ) from Operations before other Income, finance costs and Tax</b>	<b>509.12</b>	<b>426.53</b>	<b>292.71</b>	<b>1,601.36</b>	<b>1,263.18</b>	<b>1,813.71</b>
4 Other Income	80.06	50.86	135.80	189.48	289.99	473.39
<b>5 Profit / ( Loss ) before finance costs and Tax</b>	<b>589.18</b>	<b>477.39</b>	<b>428.51</b>	<b>1,790.84</b>	<b>1,553.17</b>	<b>2,287.10</b>
6 Finance costs	362.08	369.75	319.05	1,060.29	973.29	1,324.84
<b>7 Profit / ( Loss ) before Tax</b>	<b>227.10</b>	<b>107.64</b>	<b>109.46</b>	<b>730.55</b>	<b>579.88</b>	<b>962.26</b>
8 Tax expenses	-	-	-	-	-	-
<b>9 Net Profit / ( Loss ) after Tax</b>	<b>227.10</b>	<b>107.64</b>	<b>109.46</b>	<b>730.55</b>	<b>579.88</b>	<b>962.26</b>
<b>10 Paid up Equity Share Capital (face value ₹ 1 per share)</b>	<b>3,204.24</b>	<b>3,201.49</b>	<b>3,199.29</b>	<b>3,204.24</b>	<b>3,199.29</b>	<b>3,200.01</b>
Reserves excluding Revaluation Reserve	-	-	-	-	-	20,244.06
Earnings per Share - Basic & Diluted (₹)	0.07	0.04	0.03	0.23	0.18	0.30

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 1 February, 2016.
- Tax expense (Current tax, deferred tax and MAT) will be reviewed and provided at the year end.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- On 28 June 2015, a fire occurred in one of the warehouses of the company at Bhiwandi, Mumbai and the inventory of educational material lying at the said warehouse, amounting to Rs.1,416.61 lacs got completely destroyed. The company has lodged the claim with the Insurance company for the loss incurred. Pending settlement of insurance claim, the loss is accounted as "Claim Receivable" under Other current assets amounting to Rs.1,416.61 lacs. On settlement of the claim by the insurance company, the difference in loss claimed and the actual claim received, if any, will be charged to Statement of Profit & Loss account.
- The Board of Directors of the Company on 23 December, 2015, on the recommendation of the Audit Committee, has approved the Scheme of Amalgamation of Tree House Education & Accessories Ltd., with the Company. The scheme is subject to requisite approval of Shareholders and Creditors of the Companies and the Hon'ble High Court of Bombay and other Statutory/ Regulatory authorities as may be applicable.
- The Company has formed a wholly owned subsidiary company, namely "Academia Edificio Private Limited" on 14 January 2016 to carry on the business of developing educational infrastructure such as schools, colleges, universities, etc. and imparting training, education and instructions in the fields of education.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 31 December, 2015.
- During the quarter under review, the Company has issued and allotted 274,902 equity shares to eligible employees under the ZLL Employee Stock Option Scheme 2010-AMENDED 2015
- Previous period/years figures have been regrouped, wherever necessary.



For and on behalf of the Board of Directors

*Himanshu Mody*  
Himanshu Mody  
Chairman

Place : Mumbai

Date : 1 February , 2016