



ZEE LEARN LIMITED

CIN : L80301MH2010PLC198405

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Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2015

(₹ in Lacs)

| Sr. No. | Particulars | Quarter ended 30-Sep-15 | Quarter ended 30-Jun-15 | Quarter ended 30-Sep-14 | Half Year ended 30-Sep-15 | Half Year ended 30-Sep-14 | Year ended 31-Mar-15 |
|---------|--|-------------------------|-------------------------|-------------------------|---------------------------|---------------------------|----------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | Revenue from operations | 3,069.78 | 3,579.22 | 2,276.16 | 6,649.00 | 6,005.78 | 12,158.25 |
| | Total income from operations | 3,069.78 | 3,579.22 | 2,276.16 | 6,649.00 | 6,005.78 | 12,158.25 |
| 2 | Expenditure | | | | | | |
| | (a) Purchase of education goods and television content | 574.28 | 876.05 | 330.85 | 1,450.33 | 1,189.99 | 3,941.35 |
| | (b) (Increase)/decrease in stock-in-trade (excluding destroyed by fire)-Refer note 4 | 193.66 | (27.43) | 78.35 | 166.23 | 555.78 | (816.93) |
| | (c) Operating cost | 84.89 | 55.61 | 51.21 | 140.50 | 119.00 | 319.77 |
| | (d) Employee benefits expense | 725.34 | 617.07 | 584.12 | 1,342.41 | 1,256.76 | 2,495.13 |
| | (e) Depreciation and amortisation expenses | 140.37 | 154.43 | 167.41 | 294.80 | 362.30 | 680.21 |
| | (f) Marketing, advertisement and publicity expenses | 178.31 | 468.38 | 157.53 | 646.69 | 404.95 | 1,405.26 |
| | (g) Other expenses | 746.40 | 769.43 | 548.73 | 1,515.83 | 1,146.55 | 2,319.75 |
| | Total expenses | 2,643.25 | 2,913.54 | 1,918.20 | 5,556.79 | 5,035.33 | 10,344.54 |
| 3 | Profit / (Loss) from Operations before other Income, finance costs and Tax | 426.53 | 665.68 | 357.96 | 1,092.21 | 970.46 | 1,813.71 |
| 4 | Other Income | 50.86 | 58.56 | 76.44 | 109.42 | 154.20 | 473.39 |
| 5 | Profit / (Loss) before finance costs and Tax | 477.39 | 724.24 | 434.40 | 1,201.63 | 1,124.66 | 2,287.10 |
| 6 | Finance costs | 369.75 | 328.45 | 320.33 | 698.20 | 654.25 | 1,324.84 |
| 7 | Profit / (Loss) before Tax | 107.64 | 395.79 | 114.07 | 503.43 | 470.41 | 962.26 |
| 8 | Tax expenses | - | - | - | - | - | - |
| 9 | Net Profit / (Loss) after Tax | 107.64 | 395.79 | 114.07 | 503.43 | 470.41 | 962.26 |
| 10 | Paid up Equity Share Capital (face value ₹ 1 per share) | 3,201.49 | 3,200.86 | 3,196.66 | 3,201.49 | 3,196.66 | 3,200.01 |
| | Reserves excluding Revaluation Reserve | - | - | - | - | - | 20,244.06 |
| | Earnings per Share - Basic & Diluted (₹) | 0.04 | 0.12 | 0.04 | 0.16 | 0.15 | 0.30 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 12,28,56,141 | 12,27,93,606 | 12,23,72,954 | 12,28,56,141 | 12,23,72,954 | 12,27,08,218 |
| | Percentage of Shareholding | 38.37% | 38.36% | 38.28% | 38.37% | 38.28% | 38.35% |
| 2 | Promoters and promoter group shareholding | 19,72,92,879 | 19,72,92,879 | 19,72,92,879 | 19,72,92,879 | 19,72,92,879 | 19,72,92,879 |
| | (a) Pledged/encumbered | | | | | | |
| | Number of shares | 9,84,01,000 | 12,36,51,122 | 8,67,66,911 | 9,84,01,000 | 8,67,66,911 | 11,82,52,033 |
| | %of shares (as a %of the total shareholding of promoters group) | 49.88% | 62.67% | 43.98% | 49.88% | 43.98% | 59.94% |
| | %of shares (as a %of the total share capital of the company) | 30.74% | 38.63% | 27.14% | 30.74% | 27.14% | 36.95% |
| | (b) Non-encumbered | | | | | | |
| | Number of shares | 9,88,91,879 | 7,36,41,757 | 11,05,25,968 | 9,88,91,879 | 11,05,25,968 | 7,90,40,846 |
| | %of shares (as a %of the total shareholding of promoters group) | 50.12% | 37.33% | 56.02% | 50.12% | 56.02% | 40.06% |
| | %of shares (as a %of the total share capital of the company) | 30.89% | 23.01% | 34.58% | 30.89% | 34.58% | 24.70% |
| B | Investor complaints | | | | | | |
| | Pending at the beginning of the quarter | - | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | - | | | | | |

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2015

(₹ in Lacs)

| Particulars | As at 30-Sep-15 | As at 31-Mar-15 |
|---|------------------|------------------|
| | Unaudited | Audited |
| EQUITY AND LIABILITIES | | |
| Shareholder's Funds | | |
| Share Capital | 3,201.49 | 3,200.01 |
| Reserves and Surplus | 20,775.81 | 20,244.06 |
| Non-Current Liabilities | | |
| Long-term borrowings | 10,660.00 | 4,680.00 |
| Long term provisions | 153.73 | 147.22 |
| Other long term liabilities | 335.96 | 29.60 |
| Current Liabilities | | |
| Short-term borrowings | 908.57 | 2,936.91 |
| Trade payables | 601.05 | 1,318.85 |
| Other current liabilities | 4,971.72 | 8,425.57 |
| Short-term provisions | 43.46 | 42.63 |
| TOTAL | 41,651.79 | 41,024.85 |
| Non-current Assets | | |
| Fixed Assets | | |
| (i) Tangible assets | 206.14 | 218.85 |
| (ii) Intangible assets | 488.52 | 724.10 |
| (iii) Intangible assets under development | 452.64 | 357.86 |
| Non-current investments | 34,497.10 | 33,221.92 |
| Long term loans and advances | 753.41 | 909.07 |
| Other non-current assets | 412.20 | 337.61 |
| Current Assets | | |
| Current investments | - | 377.14 |
| Inventories | 1,158.25 | 2,741.09 |
| Trade receivables | 801.74 | 701.27 |
| Cash and bank balances | 646.96 | 992.59 |
| Short-term loans and advances | 662.02 | 262.77 |
| Other current assets | 1,572.81 | 180.58 |
| TOTAL | 41,651.79 | 41,024.85 |

NOTES :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 28 October, 2015.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30 September, 2015.
- On 28 June 2015, a fire occurred in one of the warehouses of the company at Bhiwandi, Mumbai and the inventory of educational material lying at the said warehouse, amounting to ₹ 1,416.61 lacs got completely destroyed. The company has lodged the claim with the Insurance company for the loss incurred. Pending settlement of insurance claim, the loss is accounted as "Claim Receivable" under Other current assets amounting to ₹ 1,416.61 lacs. On settlement of the claim by the insurance company, the difference in loss claimed and the actual claim received, if any, will be charged to Statement of Profit & Loss account.
- Tax expense (Current tax, deferred tax and MAT) will be reviewed and provided at the year end.
- During the quarter under review, the Company has issued and allotted 62,535 Equity shares to eligible employees under Employee Stock Option Scheme 2010.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of
Board of Directors

Place : Mumbai

Sd/

Date : 28 October, 2015

Himanshu Mody
Chairman