

Unaudited Standalone Financial Results for the quarter ended 30th June, 2012

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 30th June 2012	Quarter ended 31st March 2012	Quarter ended 30th June 2011	Year ended 31st March 2012
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Sale of education goods and equipments	1,280.46	1,137.86	655.44	2,640.85
	b) Services of education and other services	1,053.24	907.40	810.10	3,443.69
	c) Other operating income	0.42	15.76	1.13	15.76
	Total Income from operations (Net)	2,334.12	2,061.02	1,466.67	6,100.30
2	Expenditure				
	a) Cost of materials - education goods and equipments	660.41	522.90	303.39	1,420.32
	b) Operational expenses	89.65	115.38	79.14	310.82
	c) Employee benefits expense	745.03	746.20	504.07	2,516.14
	d) Depreciation and amortisation expenses	108.57	84.27	35.64	302.05
	e) Other expenses	997.66	1,203.79	620.42	4,030.72
	Total Expenses	2,601.32	2,672.54	1,542.66	8,580.05
3	Profit/(Loss) from operations before other income, finance costs and tax	(267.20)	(611.52)	(75.99)	(2,479.75)
4	Other income	39.31	60.98	5.60	90.95
5	Profit/(Loss) before finance costs and tax	(227.89)	(550.54)	(70.39)	(2,388.80)
6	Finance costs	108.42	169.92	14.80	352.27
7	Profit/(Loss) before tax	(336.31)	(720.46)	(85.19)	(2,741.07)
8	Tax Expenses	-	48.40	(3.33)	16.81
9	Net Profit/(Loss) after tax	(336.31)	(768.86)	(81.86)	(2,757.88)
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	2,627.39	2,627.39	1,227.39	2,627.39
	Reserves excluding Revaluation Reserves	-	-	-	11,399.10
	Earning Per Share - Basic & Diluted (₹)	(0.13)	(0.29)	(0.03)	(1.05)
A	Particulars of shareholding				
1	Public Shareholding				
	- Number of shares	70,429,541	70,429,541	70,429,541	70,429,541
	- Percentage of Shareholding	26.81%	26.81%	57.38%	26.81%
2	Promoters and promoter group shareholding	192,309,058	192,309,058	52,309,058	192,309,058
	a) Pledged / Encumbered				
	- Number of shares	44,100,000	40,600,000	-	40,600,000
	- % of shares (as a % of the total shareholding of promoters group)	22.93%	21.11%	0.00%	21.11%
	- % of shares (as a % of the total share capital of the Company)	16.78%	15.45%	0.00%	15.45%
	b) Non-encumbered				
	- Number of shares	148,209,058	151,709,058	52,309,058	151,709,058
	- % of shares (as a % of the total shareholding of promoters group)	77.07%	78.89%	100.00%	78.89%
	- % of shares (as a % of the total share capital of the Company)	56.41%	57.74%	42.62%	57.74%
B	Investor Complaints				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed off during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

NOTES :

- Other expenses for the quarter ended 30th June, 2012 includes advertisement and publicity expenses of ₹ 396.81 Lacs and ₹ 298.14 Lacs for the quarter ended 30th June, 2011.
- Deferred Tax asset (on loss incurred during the period) has not been recognised and will be reviewed at the year end.
- As the company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results were reviewed by the Audit Committee

and thereafter approved by the Board of Directors in its meeting held on 8th August, 2012.

- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30th June, 2012.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/-

Place: Mumbai

Date : 8th August, 2012

Himanshu Mody

Chairman