

## Audited Standalone Financial Results for the year ended 31st March, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 31st March 2014	Quarter ended 31st Dec. 2013	Quarter ended 31st March 2013	Year ended 31st March 2014	Year ended 31st March 2013
		Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>	Revenue from operations	3,904.12	2,270.23	3,643.10	11,917.54	10,007.76
<b>Total Income from operations</b>		<b>3,904.12</b>	<b>2,270.23</b>	<b>3,643.10</b>	<b>11,917.54</b>	<b>10,007.76</b>
<b>2 Expenditure</b>	a) Purchase of education goods and television content	1,577.75	966.05	1,508.14	4,357.10	3,135.61
	b) (Increase)/decrease in stock-in-trade	(292.18)	(349.35)	(51.99)	(884.19)	(167.10)
	c) Operating Cost	127.02	82.23	186.29	369.37	431.55
	d) Employee benefits expense	804.80	739.87	882.90	3,126.85	3,310.94
	e) Depreciation and amortisation expenses	162.38	173.12	179.74	664.17	642.00
	f) Marketing, advertisement and publicity expenses	627.14	194.32	598.37	1,370.84	1,686.46
	g) Other expenses	811.26	594.15	733.58	2,540.85	2,456.39
<b>Total Expenses</b>		<b>3,818.17</b>	<b>2,400.38</b>	<b>4,037.02</b>	<b>11,544.99</b>	<b>11,495.84</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and tax</b>		<b>85.95</b>	<b>(130.15)</b>	<b>(393.92)</b>	<b>372.55</b>	<b>(1,488.08)</b>
4 Other income		47.80	4.97	(56.07)	318.09	62.32
<b>5 Profit/(Loss) before finance costs and tax</b>		<b>133.75</b>	<b>(125.17)</b>	<b>(449.99)</b>	<b>690.64</b>	<b>(1,425.76)</b>
6 Finance costs		306.69	212.63	152.67	823.29	564.05
<b>7 Profit/(Loss) before tax</b>		<b>(172.94)</b>	<b>(337.81)</b>	<b>(602.66)</b>	<b>(132.65)</b>	<b>(1,989.81)</b>
8 Tax Expenses		-	-	132.54	-	132.54
<b>9 Net Profit/(Loss) after tax</b>		<b>(172.94)</b>	<b>(337.81)</b>	<b>(735.20)</b>	<b>(132.65)</b>	<b>(2,122.35)</b>
10 Paid up Equity Share Capital (Face Value ₹ 1/- per share)		3,193.32	3,192.61	2,630.10	3,193.32	2,630.10
Reserves excluding Revaluation Reserves		-	-	-	19,203.24	9,339.28
Earning Per Share - Basic & Diluted (₹)		(0.05)	(0.11)	(0.28)	(0.04)	(0.81)
<b>A Particulars of shareholding</b>						
1 Public Shareholding	- Number of shares	122,038,765	121,968,140	71,301,470	122,038,765	71,301,470
	- Percentage of Shareholding	38.22%	38.20%	27.11%	38.22%	27.11%
2 Promoters and promoter group shareholding	a) Pledged / Encumbered	197,292,879	197,292,879	191,708,779	197,292,879	191,708,779
	- Number of shares	100,595,000	54,895,000	42,265,000	100,595,000	42,265,000
	- % of shares (as a % of the total shareholding of promotersgroup)	50.99%	27.82%	22.05%	50.99%	22.05%
	- % of shares (as a % of the total share capital of the company)	31.50%	17.20%	16.07%	31.50%	16.07%
	b) - Non-encumbered	96,697,879	142,397,879	149,443,779	96,697,879	149,443,779
	- Number of shares	49.01%	72.18%	77.95%	49.01%	77.95%
	- % of shares (as a % of the total shareholding of promotersgroup)	30.28%	44.60%	56.82%	30.28%	56.82%
<b>B Investor Complaints</b>						
Pending at the beginning of the quarter		-				
Received during the quarter		2				
Disposed of during the quarter		2				
Remaining unresolved at the end of the quarter		-				

### NOTES - Standalone

- The audited consolidated and standalone financial results of the Company for the year ended 31st March, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th May, 2014.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- During the year, the Company has issued 56,17,977 Global Depository Receipts (GDRs) aggregating to US\$ 20 million at an equivalent price of ₹ 19.50 per share, each GDR represents 10 fully paid equity shares of the Company. The GDRs are listed at the Luxembourg Stock Exchange. The entire proceeds have been utilised for the purpose stated in the offer documents.
- Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- During the 4th quarter of FY 2013-14, the Company has issued and allotted 70,625 equity shares to eligible employees under the Employee Stock Option Scheme 2010.
- Previous period/years figures have been regrouped, wherever necessary.

### NOTES - Consolidated

- The consolidated financial results of the Company for the year ended 31st March, 2014 which have been audited by the statutory auditors have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th May, 2014.
- During the year, the Company has issued 56,17,977 Global Depository Receipts (GDRs) aggregating to US\$ 20 million at an equivalent price of ₹ 19.50 per share, each GDR represents 10 fully paid equity shares of the Company. The GDRs are listed at the Luxembourg Stock Exchange. The entire proceeds have been utilised for the purpose stated in the offer documents.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/

**Subodh Kumar**

Chairman

## Audited Standalone Statement of Assets and Liabilities as at 31st March, 2014

(₹ in Lacs)

Particulars	As at 31st March 2014	As at 31st March 2013
	Audited	Audited
<b>Equity and Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	3,193.32	2,630.10
Reserves & Surplus	19,203.24	9,339.28
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	8,596.00	5,750.00
Long-Term Provisions	144.46	122.04
Other Long Term Liabilities	71.39	42.44
<b>Current Liabilities</b>		
Trade Payables	871.63	961.38
Other Current Liabilities	7,176.93	14,629.47
Short-Term Provisions	43.91	40.20
<b>Total Assets</b>	<b>39,300.89</b>	<b>33,514.91</b>
<b>Non-Current Assets</b>		
Fixed Assets	571.07	1,398.88
(i) Tangible Assets	874.35	348.56
(ii) Intangible Assets	-	-
(iii) Capital Work-in-progress	273.06	2,688.77
(iv) Intangible Assets under development	10,601.05	10,601.05
Non Current Investment	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans and Advances	750.50	8,782.31
Other non-current assets	0.46	0.46
<b>Total Assets</b>	<b>39,300.89</b>	<b>33,514.91</b>

## Audited Consolidated Financial Results for the year ended 31st March, 2014

(₹ in Lacs)

Particulars	Year Ended 31st March 2014	Year Ended 31st March 2013
	Audited	Audited
<b>1 Income</b>		
Revenue from operations		
	12,131.91	10,081.26
<b>Total Income from operations</b>	<b>12,131.91</b>	<b>10,081.26</b>
<b>2 Expenditure</b>		
a) Purchase of education goods and television content	4,357.10	3,135.61
b) (Increase)/decrease in stock-in-trade	(884.19)	(167.10)
c) Operating Cost	369.37	431.55
d) Employee benefits expense	3,126.85	3,310.94
e) Derecation and amortisation expenses	735.68	662.67
f) Marketing, Advertisement and Publicity expenses	1,370.84	1,686.46
g) Other expenses	2,576.83	2,466.92
<b>Total Expenses</b>	<b>11,652.48</b>	<b>11,527.04</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and tax</b>		
4 Other income	301.56	62.32
<b>5 Profit/(Loss) before finance costs and tax</b>	<b>780.99</b>	<b>(1,383.46)</b>
6 Finance costs	974.81	616.41
<b>7 Profit/(Loss) before tax</b>	<b>(193.82)</b>	<b>(1,999.87)</b>
8 Tax Expenses	-	-
Deferred tax	-	141.55
<b>9 Net Profit/(Loss) after tax</b>	<b>(193.82)</b>	<b>(2,141.42)</b>
10 Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,193.32	2,630.10
Reserves excluding Revaluation Reserve	19,119.20	9,316.41
Earnings per Share - Basic & Diluted (₹)	(0.06)	(0.81)

## Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2014

(₹ in Lacs)

Particulars	As at 31st March 2014	As at 31st March 2013
	Audited	Audited
<b>Equity and Liabilities</b>		
<b>Shareholder's Fund</b>		