

Audited Standalone Financial Results for the year ended 31 March, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 31 March 2013	Quarter ended 31 Dec. 2012	Quarter ended 31 March 2012	Year ended 31 March 2013	Year ended 31 March 2012
		Audited	Unaudited	Audited	Audited	Audited
1 Income						
Revenue from operations	3,643.10	2,146.95	2,061.02	10,007.76	6,100.29	
Total Income from operations	3,643.10	2,146.95	2,061.02	10,007.76	6,100.29	
2 Expenditure						
a) Purchase of education goods and television content	1,508.14	762.90	1,025.45	3,135.61	1,831.68	
b) (Increase)/decrease in stock-in-trade	(51.99)	(109.53)	(502.55)	(167.10)	(411.36)	
c) Operating Cost	186.29	88.22	101.60	431.55	270.25	
d) Employee benefits expense	882.90	764.61	746.20	3,310.94	2,516.14	
e) Derecipation and amortisation expenses	179.74	211.27	84.27	642.00	302.05	
f) Other expenses	1,331.94	1,094.54	1,217.57	4,142.84	4,068.82	
Total Expenses	4,037.02	2,812.01	2,672.54	11,495.84	8,577.58	
3 Profit/(Loss) from operations before other income, finance costs and tax	(393.92)	(665.06)	(611.52)	(1,488.08)	(2,477.29)	
4 Other income	(56.07)	19.50	60.98	62.32	90.95	
5 Profit/(Loss) before finance costs and tax	(449.99)	(645.56)	(550.54)	(1,425.76)	(2,386.34)	
6 Finance costs	152.67	155.20	169.92	564.05	354.75	
7 Profit/(Loss) before tax	(602.66)	(800.76)	(720.46)	(1,989.81)	(2,741.09)	
8 Tax Expenses	132.54	-	48.40	132.54	16.81	
9 Net Profit/(Loss) after tax	(735.20)	(800.76)	(768.86)	(2,122.35)	(2,757.90)	
10 Paid up Equity Share Capital (Face Value ₹ 1/- per share)	2,630.10	2,629.51	2,627.39	2,630.10	2,627.39	
Reserves excluding Revaluation Reserves	-	-	-	9,339.28	11,399.10	
Earning Per Share - Basic & Diluted (₹)	(0.28)	(0.30)	(0.29)	(0.81)	(1.05)	
A Particulars of shareholding						
1 Public Shareholding						
- Number of shares	71,301,470	71,241,820	70,429,541	71,301,470	70,429,541	
- Percentage of Shareholding	27.11%	27.09%	26.81%	27.11%	26.81%	
2 Promoters and promoter group shareholding	191,708,779	191,708,779	192,309,058	191,708,779	192,309,058	
a) Pledged / Encumbered						
- Number of shares	42,265,000	37,240,000	40,600,000	42,265,000	40,600,000	
- % of shares (as a % of the total shareholding of promotersgroup)	22.05%	19.43%	21.11%	22.05%	21.11%	
- % of shares (as a % of the total share capital of the company)	16.07%	14.16%	15.45%	16.07%	15.45%	
b) - Non-encumbered						
- Number of shares	149,443,779	154,468,779	151,709,058	149,443,779	151,709,058	
- % of shares (as a % of the total shareholding of promotersgroup)	77.95%	80.57%	78.89%	77.95%	78.89%	
- % of shares (as a % of the total share capital of the company)	56.82%	58.75%	57.74%	56.82%	57.74%	
B Investor Complaints						
Pending at the beginning of the quarter	-					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	-					

NOTES

- The audited consolidated and standalone financial results of the Company for the year ended 31 March, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29 May, 2013.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Other expenses includes marketing, advertisement and publicity expenses of Rs. 1686.46 Lacs and Rs. 2326.79 Lacs for the year ended 31 March, 2013 and 31 March, 2012 respectively.
- Subsequent to the balance sheet date, the Company has issued 56,17,977 Global Depository Receipts (GDRs) aggregating to US\$ 20 million at an equivalent price of Rs. 19.50 per share, each GDR represents 10 fully paid equity shares of the Company. The GDRs are listed at the Luxembourg Stock Exchange.
- W.e.f 1 April, 2013, Mr. Umesh Pradhan, CFO of the Company has been appointed as "Manager" under Section 269 of the Companies Act, 1956.
- Other Income for the quarter ended 31 March, 2013 is net of reversal of Rs. 80.33 lacs, interest income provided in the earlier quarters.
- Figures of the quarter ended 31 March, 2013 and 31 March, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous period/years figures have been regrouped, wherever necessary.

ZEE LEARN LIMITED

For and on behalf of Board of Directors

Sd/

Himanshu Mody

Chairman

Audited Standalone Statement of Assets and Liabilities as at 31 March, 2013

(₹ in Lacs)

Particulars	As at 31 March 2013	As at 31 March 2012
	Audited	Audited
Equity and Liabilities		
Shareholder's Fund		
Share Capital	2,630.10	2,627.39
Reserves & Surplus	9,339.28	11,399.10
Non-Current Liabilities		
Long-Term Borrowings	5,750.00	5,843.21
Long-Term Provisions	122.04	95.76
Other Long Term Liabilities	42.44	30.53
Current Liabilities		
Trade Payables	961.38	490.49
Other Current Liabilities	14,629.47	7,202.40
Short-Term Provisions	40.20	37.88
Total Assets	33,514.91	27,726.76
Non-Current Assets		
Fixed Assets	1,398.88	811.64
(i) Tangible Assets	348.56	275.26
(ii) Intangible Assets	-	8.56
(iii) Capital Work-in-progress	2,688.77	1,959.77
(iv) Intangible Assets under development	10,601.05	1.05
Non Current Investment	-	132.54
Deferred Tax Assets (Net)	8,782.31	11,794.81
Long Term Loans and Advances	0.46	253.36
Other non-current assets		
Current Assets		
Inventories	1,039.97	872.87
Trade Receivables	995.06	427.68
Cash and Bank Balances	1,306.67	718.14
Short-term loans and advances	6,296.71	10,464.67
Other current assets	56.47	6.41
Total	33,514.91	27,726.76

Audited Consolidated Financial Results for the year ended 31 March, 2013

(₹ in Lacs)

Particulars	Year Ended 31 March 2013	Year Ended 31 March 2012
	Audited	Audited
1 Income		
Revenue from operations	10,081.26	6,100.29
Total Income from operations	10,081.26	6,100.29
2 Expenditure		
a) Purchase of education goods and television content	3,135.61	1,831.68
b) (Increase)/decrease in stock-in-trade	(167.10)	(411.36)
c) Operating Cost	431.55	270.25
d) Employee benefits expense	3,310.94	2,516.14
e) Derecipation and amortisation expenses	662.67	302.05
f) Other expenses	4,153.37	4,072.11
Total Expenses	11,527.04	8,580.87
3 Profit/(Loss) from operations before other income, finance costs and tax	(1,445.78)	(2,480.58)
4 Other income	62.32	62.66
5 Profit/(Loss) before finance costs and tax	(1,383.46)	(2,417.92)
6 Finance costs	616.41	326.97
7 Profit/(Loss) before tax	(1,999.87)	(2,744.89)
8 Tax Expenses	141.55	16.81
9 Net Profit/(Loss) after tax	(2,141.42)	(2,761.70)
10 Paid up Equity Share Capital (Face Value ₹ 1/- per share)	2,630.10	2,627.39
Reserves excluding Revaluation Reserve	9,316.41	11,399.10
Earnings per Share - Basic & Diluted (₹)	(0.81)	(1.05)

Audited Consolidated Statement of Assets and Liabilities as at 31 March, 2013

(₹ in Lacs)

Particulars	As at 31 March 2013	As at 31 March 2012
	Audited	Audited
Equity and Liabilities		
Shareholder's Fund		
Share Capital	2,630.10	2,627.39
Reserves & Surplus	9,316.41	11,395.30
Non-Current Liabilities		
Long-Term Borrowings	24,072.54	13,227.87
Long-Term Provisions	123.35	95.76