



ZEE LEARN LIMITED

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Audited Standalone Financial Results for the year ended 31st March, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 31st March 2015	Quarter ended 31st Dec. 2014	Quarter ended 31st March 2014	Year ended 31st March 2015	Year ended 31st March 2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	4,168.72	1,983.75	3,904.12	12,158.25	11,917.54
	Total Income from operations	4,168.72	1,983.75	3,904.12	12,158.25	11,917.54
2	Expenditure					
	a) Purchase of education goods and television content	1,584.94	1,166.43	1,577.75	3,941.35	4,357.10
	b) (Increase)/decrease in stock-in-trade	(466.80)	(905.91)	(292.18)	(816.93)	(884.19)
	c) Operating Cost	125.47	75.30	127.02	319.77	369.37
	d) Employee benefits expense	605.07	633.30	804.80	2,495.13	3,126.85
	e) Depreciation and amortisation expenses	167.40	150.51	162.37	680.21	664.16
	f) Marketing, advertisement and publicity expenses	860.25	140.05	627.14	1,405.26	1,370.84
	g) Other expenses	741.23	431.66	811.26	2,319.75	2,540.85
	Total Expenses	3,617.56	1,691.34	3,818.16	10,344.54	11,544.98
3	Profit/(Loss) from operations before other income, finance costs and tax	551.16	292.41	85.96	1,813.71	372.56
4	Other income	181.84	136.11	47.80	473.39	318.09
5	Profit/(Loss) before finance costs and tax	733.00	428.52	133.76	2,287.10	690.65
6	Finance costs	351.55	319.05	306.70	1,324.84	823.30
7	Profit/(Loss) before tax	381.45	109.47	(172.94)	962.26	(132.65)
8	Tax Expenses	-	-	-	-	-
9	Net Profit/(Loss) after tax	381.45	109.47	(172.94)	962.26	(132.65)
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,200.01	3,199.29	3,193.32	3,200.01	3,193.32
	Reserves excluding Revaluation Reserves	-	-	-	20,244.06	19,203.24
	Earning Per Share - Basic & Diluted (₹)	0.12	0.03	(0.05)	0.30	(0.04)
A	Particulars of shareholding					
1	Public Shareholding					
	- Number of shares	12,27,08,218	12,26,36,067	12,20,38,765	12,27,08,218	12,20,38,765
	- Percentage of Shareholding	38.35%	38.33%	38.22%	38.35%	38.22%
2	Promoters and promoter group shareholding	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879
	a) Pledged / Encumbered					
	- Number of shares	11,82,52,033	12,65,47,033	10,05,95,000	11,82,52,033	10,05,95,000
	- % of shares (as a % of the total shareholding of promotersgroup)	59.94%	64.14%	50.99%	59.94%	50.99%
	- % of shares (as a % of the total share capital of the company)	36.95%	39.56%	31.50%	36.95%	31.50%
	b) - Non-encumbered					
	- Number of shares	7,90,40,846	7,07,45,846	9,66,97,879	7,90,40,846	9,66,97,879
	- % of shares (as a % of the total shareholding of promotersgroup)	40.06%	35.86%	49.01%	40.06%	49.01%
	- % of shares (as a % of the total share capital of the company)	24.70%	22.11%	30.28%	24.70%	30.28%
B	Investor Complaints					
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	-				

NOTES - Standalone

- The audited standalone financial results of the Company for the year ended 31st March, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 27th May, 2015.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- The useful life of fixed assets has been revised in accordance with Schedule II of the Companies Act, 2013, which is applicable for accounting periods commencing on or after 1st April, 2014. Consequently, an amount of ₹ 43.74 lacs representing assets beyond their useful life as of 1st April 2014 has been charged to retained earnings. In other cases carrying amount has been depreciated/ amortized over the remaining useful life of the assets and effect on profit is not material.
- During the 4th quarter of FY 2014-15, the Company has issued and allotted 72,151 equity shares to eligible employees under the Employee Stock Option Scheme 2010.
- Previous period/years figures have been regrouped, wherever necessary.

NOTES - Consolidated

- The consolidated financial results of the company for the year ended 31st March, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 27th May, 2015.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/-

Place : Mumbai

Date : 27th May, 2015

Subodh Kumar

Chairman

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2015

(₹ in Lacs)

Particulars	As at 31st March 2015	As at 31st March 2014
	Audited	Audited
Equity and Liabilities Shareholder's Fund		
Share Capital	3,200.01	3,193.32
Reserves & Surplus	20,244.06	19,203.24
Non-Current Liabilities		
Long-Term Borrowings	4,680.00	8,596.00
Long-Term Provisions	147.22	144.46
Other Long Term Liabilities	29.60	71.39
Current Liabilities		
Short-term borrowings	2,936.91	-
Trade Payables	1,318.85	871.63
Other Current Liabilities	8,425.57	7,162.75
Short-Term Provisions	42.63	43.91
Total	41,024.85	39,286.70
Assets		
Non-Current Assets		
Fixed Assets		
(i) Tangible Assets	218.85	571.07
(ii) Intangible Assets	724.10	874.35
(iii) Intangible Assets under development	357.86	273.06
Non Current Investment	33,221.92	10,601.05
Long Term Loans and Advances	909.07	750.50
Other non-current assets	337.61	374.23
Current Assets		
Current Investments	377.14	10,035.93
Inventories	2,741.09	1,924.16
Trade Receivables	701.27	1,027.14
Cash and Bank Balances	992.59	1,411.60
Short-term loans and advances	262.77	11,309.73
Other current assets	180.58	133.88
Total	41,024.85	39,286.70

Audited Consolidated Financial Results for the year ended 31st March, 2015

(₹ in Lacs)

Particulars	Year Ended 31st March 2015	Year Ended 31st March 2014
	Audited	Audited
1 Income		
Revenue from operations	12,778.33	12,131.91
Total Income from operations	12,778.33	12,131.91
2 Expenditure		
a) Purchase of education goods and television content	3,941.35	4,357.10
b) (Increase)/decrease in stock-in-trade	(816.93)	(884.19)
c) Operating Cost	319.77	369.37
d) Employee benefits expense	2,497.72	3,126.85
e) Dereciation and amortisation expenses	934.54	735.68
f) Marketing, Advertisement and Publicity expenses	1,405.25	1,370.84
g) Other expenses	2,370.33	2,576.83
Total Expenses	10,652.03	11,652.48
3 Profit/(Loss) from operations before other income, finance costs and tax	2,126.30	479.43
4 Other income	383.51	301.56
5 Profit/(Loss) before finance costs and tax	2,509.81	780.99
6 Finance costs	1,520.44	974.81
7 Profit/(Loss) before tax	989.37	(193.82)
8 Tax Expenses	4.45	-
Minimum Alternate Tax	(4.45)	-
9 Net Profit/(Loss) after tax	989.37	(193.82)
10 Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,200.01	3,193.32
Reserves excluding Revaluation Reserve	20,187.13	19,119.20
Earnings per Share - Basic & Diluted (₹)	0.31	(0.06)

Audited Consolidated Statement of Assets and Liabilites as at 31st March, 2015

(₹ in Lacs)

Particulars	As at 31st March 2015	As at 31st March 2014
	Audited	Audited
Equity and Liabilities Shareholder's Fund		
Share Capital	3,200.01	3,193.32
Reserves & Surplus	20,187.13	19,119.20
Non-Current Liabilities		
Long-Term Borrowings	29,597.50	28,232.74
Long-Term Provisions	152.02	146.98
Other Long Term liabilities	34.05	71.39
Deferred tax liability (net)	9.01	-
Current Liabilities		
Short-term borrowings	3,381.18	-
Trade Payables	1,318.85	871.63
Other Current Liabilities	10,377.25	9,278.26
Short-Term Provisions	43.14	44.21
Total	68,300.14	60,957.73
Assets		
Non-Current Assets		
Fixed Assets		
(i) Tangible Assets	7,698.23	3,063.98
(ii) Intangible Assets	1,744.08	874.35
(iii) Capital Work-in-progress	34,640.25	32,444.84
(iv) Intangible Assets under development	9,807.86	10,773.06
Non Current Investment	0.05	0.05
Long term Loans and Advances	6,891.36	6,773.10
Other non-current Assets	781.95	376.05
Current Assets		
Current Investment	377.14	463.93
Inventories	2,741.09	1,924.16
Trade Receivables	1,610.62	1,286.22
Cash and Bank Balances	1,560.24	1,696.14
Short-Term Loans and Advances	266.68	1,171.25
Other current Assets	180.59	110.60
Total	68,300.14	60,957.73