

## Unaudited Standalone Financial Results for the quarter ended 31st December, 2012

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 31 Dec. 2012	Quarter ended 30 Sept. 2012	Quarter ended 31 Dec. 2011	Nine Months ended 31 Dec. 2012	Nine Months ended 31 Dec. 2011	Year ended 31 March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	2,146.95	1,883.59	1,252.50	6,364.65	4,039.28	6,100.29
	<b>Total Income from operations (Net)</b>	<b>2,146.95</b>	<b>1,883.59</b>	<b>1,252.50</b>	<b>6,364.65</b>	<b>4,039.28</b>	<b>6,100.29</b>
<b>2</b>	<b>Expenditure</b>						
	a) Purchase/direct cost of education goods and content	762.90	327.73	252.48	1,627.47	806.23	1,831.68
	b) (Increase)/decrease in stock of education goods and content	(109.53)	(63.96)	(179.26)	(115.12)	91.19	(411.36)
	c) Operating Cost	98.61	95.40	63.72	283.65	195.43	310.82
	d) Employee benefits expense	764.61	871.23	627.23	2,428.04	1,769.94	2,516.14
	e) Depreciation and amortisation expenses	211.27	142.42	104.30	462.26	217.78	302.05
	f) Other expenses	1,084.08	673.45	1,590.60	2,773.24	2,878.09	4,030.72
	<b>Total Expenses</b>	<b>2,811.95</b>	<b>2,046.27</b>	<b>2,459.07</b>	<b>7,459.55</b>	<b>5,958.66</b>	<b>8,580.05</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and tax</b>	<b>(664.99)</b>	<b>(162.68)</b>	<b>(1,206.57)</b>	<b>(1,094.89)</b>	<b>(1,919.38)</b>	<b>(2,479.76)</b>
4	Other income	19.50	59.58	9.41	118.39	29.97	90.95
<b>5</b>	<b>Profit/(Loss) before finance costs and tax</b>	<b>(645.50)</b>	<b>(103.10)</b>	<b>(1,197.16)</b>	<b>(976.51)</b>	<b>(1,889.41)</b>	<b>(2,388.81)</b>
6	Finance costs	155.26	146.99	84.78	410.66	131.19	352.28
<b>7</b>	<b>Profit/(Loss) before tax</b>	<b>(800.75)</b>	<b>(250.09)</b>	<b>(1,281.94)</b>	<b>(1,387.17)</b>	<b>(2,020.60)</b>	<b>(2,741.10)</b>
8	Tax Expenses	-	-	(17.68)	-	(31.59)	16.81
<b>9</b>	<b>Net Profit/(Loss) after tax</b>	<b>(800.75)</b>	<b>(250.09)</b>	<b>(1,264.26)</b>	<b>(1,387.17)</b>	<b>(1,989.01)</b>	<b>(2,757.90)</b>
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	2,629.51	2,627.39	2,627.39	2,629.51	2,627.39	2,627.39
	Reserves excluding Revaluation Reserves	-	-	-	-	-	11,399.10
	Earning Per Share - Basic & Diluted (₹)	(0.30)	(0.10)	(0.48)	(0.53)	(0.76)	(1.05)
<b>A</b>	<b>Particulars of shareholding</b>						
1	Public Shareholding						
	- Number of shares	71,241,820	71,029,820	70,429,541	71,241,820	70,429,541	70,429,541
	- Percentage of Shareholding	27.09%	27.03%	26.81%	27.09%	26.81%	26.81%
2	Promoters and promoter group shareholding	191,708,779	191,708,779	192,309,058	191,708,779	192,309,058	192,309,058
	a) Pledged / Encumbered						
	- Number of shares	37,240,000	55,740,000	4,232,000	37,240,000	4,232,000	40,600,000
	- % of shares (as a % of the total shareholding of promoters group)	19.43%	29.08%	2.20%	19.43%	2.20%	21.11%
	- % of shares (as a % of the total share capital of the Company)	14.16%	21.22%	1.61%	14.16%	1.61%	15.45%
	b) Non-encumbered						
	- Number of shares	154,468,779	135,968,779	188,077,058	154,468,779	188,077,058	151,709,058
	- % of shares (as a % of the total shareholding of promoters group)	80.57%	70.92%	97.80%	80.57%	97.80%	78.89%
	- % of shares (as a % of the total share capital of the Company)	58.75%	51.75%	71.58%	58.75%	71.58%	57.74%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	6	6	6	6	6	6
	Disposed off during the quarter	6	6	6	6	6	6
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

### NOTES :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 30th January, 2013.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Other expenses for the quarter ended 31st December, 2012 includes advertisement and publicity expenses of ₹ 490.52 Lacs and ₹ 1108.79 Lacs for the quarter ended 31st December, 2011.

- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter/nine months ended 31st December, 2012.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/

**Himanshu Mody**

Chairman

Place : Mumbai

Date : 30th January, 2013