



ZEE LEARN LIMITED

CIN : L80301MH2010PLC198405

Regd Office : Continental Bldg., 135, Dr. Annie Besant Road, Worli, Mumbai - 400 018

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Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 31st Dec. 2014	Quarter ended 30th Sept. 2014	Quarter ended 31st Dec. 2013	Nine Months ended 31st Dec. 2014	Nine Months ended 31st Dec. 2013	Year ended 31st March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,983.75	2,276.16	2,270.23	7,989.53	8,013.42	11,917.54
	Total Income from operations (Net)	1,983.75	2,276.16	2,270.23	7,989.53	8,013.42	11,917.54
2	Expenditure						
	a) Purchase of education goods and television content	1,166.43	330.85	966.05	2,356.41	2,779.36	4,357.10
	b) (Increase)/decrease in stock-in-trade	(905.91)	78.35	(349.35)	(350.13)	(592.00)	(884.19)
	c) Operating Cost	75.30	51.21	82.23	194.30	242.35	369.37
	d) Employee benefits expense	633.31	584.12	739.87	1,890.06	2,322.04	3,126.85
	e) Depreciation and amortisation expenses	150.51	167.41	173.12	512.81	501.79	664.16
	f) Marketing, Advertisement and publicity expenses	140.05	157.53	194.32	545.00	743.71	1,370.84
	g) Other expenses	431.35	548.73	594.15	1,577.90	1,729.58	2,540.85
	Total Expenses	1,691.04	1,918.20	2,400.38	6,726.35	7,726.83	11,544.99
3	Profit/(Loss) from operations before other income, finance costs and tax	292.71	357.96	(130.15)	1,263.18	286.59	372.55
4	Other Income	135.80	76.44	4.97	289.99	270.29	318.09
5	Profit/(Loss) before finance costs and tax	428.51	434.40	(125.18)	1,553.17	556.89	690.64
6	Finance costs	319.05	320.33	212.63	973.29	516.59	823.29
7	Profit/(Loss) before tax	109.46	114.07	(337.81)	579.88	40.30	(132.65)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) after tax	109.46	114.07	(337.81)	579.88	40.30	(132.65)
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,199.29	3,196.66	3,192.61	3,199.29	3,192.61	3,193.32
	Reserves excluding Revaluation Reserves	-	-	-	-	-	19,203.24
	Earnings Per Share - Basic & Diluted (₹)	0.03	0.04	(0.11)	0.18	0.01	(0.04)
A	Particulars of shareholding						
1	Public Shareholding						
	- Number of shares	12,26,36,067	12,23,72,954	12,19,68,140	12,26,36,067	12,19,68,140	12,20,38,765
	- Percentage of Shareholding	38.33%	38.28%	38.20%	38.33%	38.20%	38.22%
2	Promoters and promoter group shareholding	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879
	a) Pledged / Encumbered						
	- Number of shares	12,65,47,033	8,67,66,911	5,48,95,000	12,65,47,033	5,48,95,000	10,05,95,000
	- % of shares (as a % of the total shareholding of promoters group)	64.14%	43.98%	27.82%	64.14%	27.82%	50.99%
	- % of shares (as a % of the total share capital of the Company)	39.56%	27.14%	17.20%	39.56%	17.20%	31.50%
	b) Non-encumbered						
	- Number of shares	7,07,45,846	11,05,25,968	14,23,97,879	7,07,45,846	14,23,97,879	9,66,97,879
	- % of shares (as a % of the total shareholding of promoters group)	35.86%	56.02%	72.18%	35.86%	72.18%	49.01%
	- % of shares (as a % of the total share capital of the Company)	22.11%	34.58%	44.60%	22.11%	44.60%	30.28%
B	Investor Complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	0	0	0	0	0	0
	Disposed off during the quarter	0	0	0	0	0	0
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

NOTES :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 30th January, 2015.
- Tax expense (Current tax, deferred tax and MAT) will be reviewed and provided at the year end.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1st April, 2014, the Company has reworked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, net of residual value, as at 1st April, 2014 has been adjusted to the Reserves and in other cases

- the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 31st December, 2014.
- During the quarter under review, the Company has issued and allotted 263,113 equity shares to eligible employees under the Employee Stock Option Scheme 2010.
- Previous period/years figures have been regrouped, wherever necessary.

For Zee Learn Limited

Sd/

Subodh Kumar

Chairman

Place : Mumbai

Date : 30th January, 2015