



ZEE LEARN LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road, Worli, Mumbai - 400 018.

Unaudited Standalone Financial Results for the quarter & Nine Months ended on 31st December, 2011

(₹ in Lacs)

Particulars	Quarter ended 31 Dec. 2011	Quarter ended 30 Sept. 2011	Quarter ended 31 Dec. 2010	Nine Months ended 31 Dec. 2011	Upto Period ended 31 Dec. 2010*	Year ended 31 March 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	1,252.50	1,249.82	983.23	4,039.28	2,972.13	4,389.81
Total Income	1,252.50	1,249.82	983.23	4,039.28	2,972.13	4,389.81
Expenditure						
Operating Cost	136.94	507.27	194.16	1,092.86	797.83	1,242.42
Personnel Cost	627.23	638.64	306.57	1,769.94	794.81	1,295.80
Depreciation / Amortization	104.30	77.84	18.35	217.78	43.03	75.27
Other Expenditure	1,590.60	661.78	442.79	2,878.09	1,152.33	1,618.11
Total Expenditure	2,459.07	1,885.53	961.87	5,958.67	2,788.00	4,231.60
Profit/(Loss) from Operations before Other Income, Interest and Tax	(1,206.57)	(635.71)	21.37	(1,919.39)	184.14	158.21
Other Income	9.41	13.83	25.32	29.97	71.47	108.81
Profit/(Loss) before Interest and Tax	(1,197.16)	(621.88)	46.68	(1,889.42)	255.60	267.02
Interest Expenses	84.78	31.15	5.98	131.19	7.15	12.79
Profit/(Loss) before Tax	(1,281.94)	(653.03)	40.70	(2,020.61)	248.45	254.23
Income Tax Expenses	(17.68)	(10.58)	13.48	(31.59)	61.78	69.01
Net Profit/(Loss) After Tax	(1,264.26)	(642.45)	27.22	(1,989.02)	186.67	185.22
Paid up Equity Share Capital (Face Value Re. 1/- per share)	2,627.39	2,627.39	1,227.39	2,627.39	1,227.39	1,227.39
Reserves excluding Revaluation Reserves	-	-	-	-	-	5,275.75
Earning Per Share - Basic & Diluted (Rupees)	(0.48)	(0.24)	0.03	(0.76)	0.20	0.19
Aggregate Public Shareholding						
- Number of shares	70,429,541	70,429,541	70,429,541	70,429,541	70,429,541	70,429,541
- Percentage of Shareholding	26.81%	26.81%	57.38%	26.81%	57.38%	57.38%
Promoters and promoter group shareholding	192,309,058	192,309,058	52,309,058	192,309,058	52,309,058	52,309,058
Pledged / Encumbered						
- Number of shares	4,232,000	1,830,000	-	4,232,000	-	-
- % of shares (as a % of the total shareholding of promoters group)	2.20%	0.95%	0.00%	2.20%	0.00%	0.00%
- % of shares (as a % of the total share capital of the Company)	1.61%	0.70%	0.00%	1.61%	0.00%	0.00%
Non-encumbered						
- Number of shares	188,077,058	190,479,058	52,309,058	188,077,058	52,309,058	52,309,058
- % of shares (as a % of the total shareholding of promoters group)	97.80%	99.05%	100.00%	97.80%	100.00%	100.00%
- % of shares (as a % of the total share capital of the Company)	71.58%	72.50%	42.62%	71.58%	42.62%	42.62%

NOTES :

- Other Expenditure for the quarter ended 31st December, 2011 includes advertisement and publicity expenses of ₹ 1,095.64 Lacs for the quarter and ₹ 1,609.98 Lacs for the nine months ended 31st December, 2011.
- * The period ended figures are for the period from inception i.e. 4th January, 2010 to 31st December, 2010. However operating results are from 1st April, 2010 to 31st December, 2010 on demerger of education division from Zee Entertainment Enterprises Limited.
- Deferred Tax asset (on loss incurred during the period) has not been recognised and will be reviewed at the year end.
- No investor complaints were pending as on 30th September, 2011. The Company received and resolved 2 (two) complaints during the quarter, hence no complaints were pending as on 31st December, 2011.
- As the Company's business activity falls within a single primary business

- segment viz. "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 31st December, 2011.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 30th January, 2012.

For and on behalf of Board of Directors

Sd/

Place : Mumbai
Date : 30th January, 2012

Sumeet Mehta
Whole-Time Director