



# ZEE LEARN LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road, Worli, Mumbai - 400 018.

## Unaudited Standalone Financial Results for the quarter ended 30th September, 2012

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 30 Sept. 2012	Quarter ended 30 June 2012	Quarter ended 30 Sept. 2011	Half Year ended 30 Sept. 2012	Half Year ended 30 Sept. 2011	Year ended 31 March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	a) Sale of education goods and equipments	582.38	1,280.46	546.54	1,862.84	1,201.98	2,640.85
	b) Services of education and other services	1,300.34	1,053.24	774.68	2,353.58	1,584.79	3,443.69
	c) Other operating income	0.87	0.42	4.62	1.29	5.75	15.76
	<b>Total Income from operations (Net)</b>	<b>1,883.59</b>	<b>2,334.12</b>	<b>1,325.84</b>	<b>4,217.70</b>	<b>2,792.52</b>	<b>6,100.30</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials - education goods and equipments	345.22	660.41	520.81	1,005.64	824.20	1,420.32
	b) Operational expenses	95.37	89.65	67.56	185.02	146.70	310.82
	c) Employee benefits expense	815.00	745.03	638.64	1,560.03	1,142.71	2,516.14
	d) Depreciation and amortisation expenses	142.42	108.57	77.84	250.99	113.48	302.05
	e) Other expenses	648.26	997.66	652.07	1,645.92	1,272.50	4,030.72
	<b>Total Expenses</b>	<b>2,046.27</b>	<b>2,601.32</b>	<b>1,956.92</b>	<b>4,647.59</b>	<b>3,499.59</b>	<b>8,580.05</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and tax</b>	<b>(162.68)</b>	<b>(267.20)</b>	<b>(631.08)</b>	<b>(429.89)</b>	<b>(707.07)</b>	<b>(2,479.75)</b>
4	Other income	59.58	39.31	9.21	98.89	14.81	90.95
<b>5</b>	<b>Profit/(Loss) before finance costs and tax</b>	<b>(103.10)</b>	<b>(227.89)</b>	<b>(621.87)</b>	<b>(331.00)</b>	<b>(692.26)</b>	<b>(2,388.80)</b>
6	Finance costs	146.99	108.42	31.16	255.41	46.41	352.27
<b>7</b>	<b>Profit/(Loss) before tax</b>	<b>(250.09)</b>	<b>(336.31)</b>	<b>(653.03)</b>	<b>(586.41)</b>	<b>(738.67)</b>	<b>(2,741.07)</b>
8	Tax Expenses	-	-	(10.58)	-	(13.91)	16.81
<b>9</b>	<b>Net Profit/(Loss) after tax</b>	<b>(250.09)</b>	<b>(336.31)</b>	<b>(642.45)</b>	<b>(586.41)</b>	<b>(724.78)</b>	<b>(2,757.88)</b>
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	2,627.39	2,627.39	2,627.39	2,627.39	2,627.39	2,627.39
	Reserves excluding Revaluation Reserves	-	-	-	-	-	11,399.10
	Earning Per Share - Basic & Diluted (₹)	(0.10)	(0.13)	(0.24)	(0.22)	(0.28)	(1.05)
<b>A</b>	<b>Particulars of shareholding</b>						
1	Public Shareholding						
	- Number of shares	71,029,820	70,429,541	70,429,541	71,029,820	70,429,541	70,429,541
	- Percentage of Shareholding	27.03%	26.81%	26.81%	27.03%	26.81%	26.81%
2	Promoters and Promoter group shareholding	191,708,779	192,309,058	192,309,058	191,708,779	192,309,058	192,309,058
	a) Pledged / Encumbered						
	- Number of shares	55,740,000	44,100,000	1,830,000	55,740,000	1,830,000	40,600,000
	- % of shares (as a % of the total shareholding of promoters group)	29.08%	22.93%	0.95%	29.08%	0.95%	21.11%
	- % of shares (as a % of the total share capital of the Company)	21.22%	16.78%	0.70%	21.22%	0.70%	15.45%
	b) Non-encumbered						
	- Number of shares	135,968,779	148,209,058	190,479,058	135,968,779	190,479,058	151,709,058
	- % of shares (as a % of the total shareholding of promoters group)	70.92%	77.07%	99.05%	70.92%	99.05%	78.89%
	- % of shares (as a % of the total share capital of the Company)	51.75%	56.41%	72.50%	51.75%	72.50%	57.74%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	2	2	2	2	2	2
	Disposed off during the quarter	2	2	2	2	2	2
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

## Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2012

(₹ in Lacs)

Particulars	As at 30 Sept. 2012	As at 31 March 2012
	Unaudited	Audited
<b>Equity and Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	2,627.39	2,627.39
Reserves & Surplus	10,812.70	11,399.10
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	7,250.00	5,843.21
Long-Term Provisions	103.91	95.76
Other Long Term Liabilities	10.00	30.53
<b>Current Liabilities</b>		
Trade Payables	360.98	490.49
Other Current Liabilities	6,847.67	7,202.40
Short-Term Provisions	38.70	37.88
<b>Total Assets</b>	<b>28,051.35</b>	<b>27,726.76</b>
<b>Non-Current Assets</b>		
Fixed Assets		
(i) Tangible Assets	1,368.94	811.64
(ii) Intangible Assets	204.90	275.26
(iii) Capital Work-in-progress	8.56	8.56
(iv) Intangible Assets under development	2,559.61	1,959.77
Non-Current Investments	10,601.05	1.05
Deferred Tax Assets (Net)	132.54	132.54
Long Term Loans and Advances	10,170.49	11,794.81
Other non-current assets	81.02	253.36
<b>Current Assets</b>		
Inventories	878.46	872.87
Trade Receivables	617.00	427.68
Cash and Bank Balances	736.01	718.14
Short-term loans and advances	681.86	10,464.67
Other current assets	10.91	6.41
<b>Total</b>	<b>28,051.35</b>	<b>27,726.76</b>

## NOTES :

- Other expenses for the quarter ended 30th September, 2012 includes advertisement and publicity expenses of ₹ 199.57 Lacs and ₹ 298.14 Lacs for the quarter ended 30th September, 2011.
- Deferred Tax asset has not been recognised and will be reviewed at the year end.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 31st October, 2012.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30th September, 2012.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/

Place : Mumbai

**Himanshu Mody**

Date : 31st October, 2012

Chairman