

Unaudited Standalone Financial Results for the quarter ended 30th September, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 30 Sept. 2013	Quarter ended 30 June 2013	Quarter ended 30 Sept. 2012	Half Year ended 30 Sept. 2013	Half Year ended 30 Sept. 2012	Year ended 31 March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	2,390.85	3,352.34	1,883.58	5,743.19	4,217.71	10,007.76
	Total Income from operations	2,390.85	3,352.34	1,883.58	5,743.19	4,217.71	10,007.76
2	Expenditure						
	a) Purchase of education goods and television content	585.31	1,227.99	327.73	1,813.30	864.57	3,135.61
	b) (Increase)/decrease in stock-in-trade	(95.43)	(147.22)	(63.96)	(242.65)	(5.59)	(167.10)
	c) Operating Cost	81.69	78.43	87.72	160.12	153.22	431.55
	d) Employee benefits expense	750.77	831.41	871.23	1,582.18	1,663.43	3,310.94
	e) Depreciation and amortisation expenses	175.46	153.21	142.42	328.67	250.99	642.00
	f) Other expenses	733.60	951.22	680.37	1,684.82	1,720.20	4,142.84
	Total Expenses	2,231.40	3,095.04	2,045.51	5,326.44	4,646.82	11,495.84
3	Profit/(Loss) from operations before other income, finance costs and tax	159.45	257.30	(161.93)	416.75	(429.11)	(1,488.08)
4	Other income	42.94	222.38	59.53	265.32	98.89	62.32
5	Profit/(Loss) before finance costs and tax	202.39	479.68	(102.40)	682.07	(330.22)	(1,425.76)
6	Finance costs	148.86	155.10	147.69	303.96	256.19	564.05
7	Profit/(Loss) before tax	53.53	324.58	(250.09)	378.11	(586.41)	(1,989.81)
8	Tax Expenses	-	-	-	-	-	132.54
9	Net Profit/(Loss) after tax	53.53	324.58	(250.09)	378.11	(586.41)	(2,122.35)
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,192.09	3,191.90	2,627.39	3,192.09	2,627.39	2,630.10
	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,339.28
	Earning Per Share - Basic & Diluted (₹)	0.02	0.11	(0.10)	0.12	(0.22)	(0.81)
A	Particulars of shareholding						
1	Public Shareholding						
	- Number of shares	121,915,640	127,481,240	71,029,820	121,915,640	71,029,820	71,301,470
	- Percentage of Shareholding	38.19%	39.94%	27.03%	38.19%	27.03%	27.11%
2	Promoters and Promoter group shareholding	197,292,879	191,708,779	191,708,779	197,292,879	191,708,779	191,708,779
	a) Pledged / Encumbered						
	- Number of shares	62,895,000	47,265,000	55,740,000	62,895,000	55,740,000	42,265,000
	- % of shares (as a % of the total shareholding of promoters group)	31.88%	24.65%	29.08%	31.88%	29.08%	22.05%
	- % of shares (as a % of the total share capital of the Company)	19.70%	14.81%	21.22%	19.70%	21.22%	16.07%
	b) Non-encumbered						
	- Number of shares	134,397,879	144,443,779	135,968,779	134,397,879	135,968,779	149,443,779
	- % of shares (as a % of the total shareholding of promoters group)	68.12%	75.35%	70.92%	68.12%	70.92%	77.95%
	- % of shares (as a % of the total share capital of the Company)	42.10%	45.25%	51.75%	42.10%	51.75%	56.82%
B	Investor Complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	2	2	2	2	2	2
	Disposed off during the quarter	2	2	2	2	2	2
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2013

(₹ in Lacs)

Particulars	As at 30 Sept. 2013	As at 31 March 2013
	Unaudited	Audited
Equity and Liabilities		
Shareholder's Fund		
Share Capital	3,192.09	2,630.10
Reserves & Surplus	19,696.51	9,339.28
Non-Current Liabilities		
Long-Term Borrowings	5,675.00	5,750.00
Long-Term Provisions	128.39	122.04
Other Long Term Liabilities	10.00	42.44
Current Liabilities		
Trade Payables	322.59	961.38
Other Current Liabilities	5,559.37	14,629.47
Short-Term Provisions	42.28	40.21
Total Assets	34,626.23	33,514.92
Non-Current Assets		
Fixed Assets		
(i) Tangible Assets	671.97	1,398.88
(ii) Intangible Assets	1,105.39	348.56
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under development	2,065.58	2,688.77
Non-Current Investments	10,601.05	10,601.05
Deferred Tax Assets (Net)	-	-
Long Term Loans and Advances	9,025.97	8,782.30
Other non-current assets	0.46	0.46
Current Assets		
Current Investments	166.57	-
Inventories	1,282.62	1,039.97
Trade Receivables	958.65	995.06
Cash and Bank Balances	434.49	1,306.67
Short-term loans and advances	8,098.66	6,296.72
Other current assets	214.82	56.48
Total	34,626.23	33,514.92

NOTES :

- Other expenses for the quarter ended 30 September, 2013 includes advertisement and publicity expenses of ₹ 189.10 Lacs and ₹ 200.73 Lacs for the quarter ended 30 September, 2012.
- Deferred Tax asset has not been recognised and will be reviewed at the year end.
- During the quarter under review, the Company has issued and allotted 18,500 equity shares to eligible employees under the Employee Stock Option Scheme 2010.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 30 October, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30 September, 2013.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/

Place : Mumbai

Subodh Kumar

Date : 30th October, 2013

Chairman