



ZEE LEARN LIMITED

CIN : L80301MH2010PLC198405

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Unaudited Standalone Financial Results for the quarter and six months period ended on 30th September, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 30th Sept. 2014	Quarter ended 30th June 2014	Quarter ended 30th Sept. 2013	Half Year ended 30th Sept. 2014	Half Year ended 30th Sept. 2013	Year ended 31st March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	2,276.16	3,729.62	2,390.85	6,005.78	5,743.19	11,917.54
	Total Income from operations	2,276.16	3,729.62	2,390.85	6,005.78	5,743.19	11,917.54
2	Expenditure						
	a) Purchase of education goods and television content	330.85	859.14	585.31	1,189.99	1,813.30	4,357.10
	b) (Increase)/decrease in stock-in-trade	78.35	477.43	(95.43)	555.78	(242.65)	(884.19)
	c) Operating Cost	51.21	67.79	81.69	119.00	160.12	369.37
	d) Employee benefits expense	584.12	672.64	750.77	1,256.76	1,582.18	3,126.85
	e) Depreciation and amortisation expenses	167.41	194.89	175.46	362.30	328.67	664.16
	f) Marketing, advertisement and publicity expenses	157.53	247.41	189.10	404.95	549.38	1,370.84
	g) Other expenses	548.73	597.82	544.50	1,146.55	1,135.44	2,540.85
	Total Expenses	1,918.20	3,117.12	2,231.40	5,035.33	5,326.44	11,544.99
3	Profit/(Loss) from operations before other income, finance costs and tax	357.96	612.50	159.45	970.46	416.75	372.55
4	Other income	76.44	77.76	42.94	154.20	265.32	318.09
5	Profit/(Loss) before finance costs and tax	434.40	690.26	202.39	1,124.66	682.07	690.64
6	Finance costs	320.33	333.91	148.86	654.25	303.96	823.29
7	Profit/(Loss) before tax	114.07	356.35	53.53	470.41	378.11	(132.65)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) after tax	114.07	356.35	53.53	470.41	378.11	(132.65)
10	Paid up Equity Share Capital (Face Value ₹ 1/- per share)	3,196.66	3,193.90	3,192.09	3,196.66	3,192.09	3,193.32
	Reserves excluding Revaluation Reserve	-	-	-	-	-	19,203.24
	Earning Per Share - Basic & Diluted (₹)	0.04	0.11	0.02	0.15	0.12	(0.04)
A	Particulars of shareholding						
1	Public Shareholding						
	- Number of shares	12,23,72,954	12,20,97,215	12,19,15,640	12,23,72,954	12,19,15,640	12,20,38,765
	- Percentage of Shareholding	38.28%	38.23%	38.19%	38.28%	38.19%	38.22%
2	Promoters and promoter group shareholding	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879	19,72,92,879
	a) Pledged / Encumbered						
	- Number of shares	8,67,66,911	9,93,95,000	6,28,95,000	8,67,66,911	6,28,95,000	10,05,95,000
	- % of shares (as a % of the total shareholding of promoters group)	43.98%	50.38%	31.88%	43.98%	31.88%	50.99%
	- % of shares (as a % of the total share capital of the Company)	27.14%	31.12%	19.70%	27.14%	19.70%	31.50%
	b) Non-encumbered						
	- Number of shares	11,05,25,968	9,78,97,879	13,43,97,879	11,05,25,968	13,43,97,879	9,66,97,879
	- % of shares (as a % of the total shareholding of promoters group)	56.02%	49.62%	68.12%	56.02%	68.12%	49.01%
	- % of shares (as a % of the total share capital of the Company)	34.58%	30.65%	42.10%	34.58%	42.10%	30.28%
B	Investor Complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	2	2	2	2	2	2
	Disposed off during the quarter	2	2	2	2	2	2
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2014

(₹ in Lacs)

Particulars	As at 30th Sept. 2014	As at 31st March 2014
	Unaudited	Audited
Equity and Liabilities		
Shareholder's Fund		
Share Capital	3,196.66	3,193.32
Reserves & Surplus	19,688.27	19,203.24
Non-Current Liabilities		
Long-Term Borrowings	7,638.00	8,596.00
Long-Term Provisions	144.43	144.46
Other Long Term Liabilities	10.00	71.39
Current Liabilities		
Trade Payables	347.87	871.63
Other Current Liabilities	6,978.95	7,176.93
Short-Term Provisions	39.25	43.91
Total	38,043.43	39,300.90
Assets		
Non-Current Assets		
Fixed Assets		
(i) Tangible Assets	301.38	571.07
(ii) Intangible Assets	673.77	874.35
(iii) Intangible Assets under development	500.25	273.06
Non-Current Investments	21,495.30	10,601.05
Long Term Loans and Advances	835.20	750.50
Other non-current assets	0.50	0.46
Current Assets		
Current Investments	9,745.49	10,035.93
Inventories	1,368.38	1,924.16
Trade Receivables	962.67	1,027.14
Cash and Bank Balances	1,201.20	1,780.76
Short-term loans and advances	691.40	11,323.91
Other current assets	267.89	138.50
Total	38,043.43	39,300.90

NOTES :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 21st October, 2014.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30th September, 2014.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after April 1, 2014, the Company has reworked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, net of residual value, as at 1st April 2014 has been adjusted to the Reserves and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss.
- During the half year ended, the Company has subscribed to 1,08,94,250, 0.01% Compulsorily Convertible Debentures each of ₹ 100 of Wholly Owned Subsidiary aggregating to ₹ 10,894.25 Lacs.
- During the quarter under review, the Company has issued and allotted 2,75,739 equity shares to eligible employees under Employee Stock Option Scheme 2010.
- Tax expense (Current tax, deferred tax and Minimum Alternate Tax) will be reviewed and provided at the year end.
- Previous period/years figures have been regrouped, wherever necessary.

For Zee Learn Limited

Sd/

Subodh Kumar

Place : Mumbai

Date : 21st October, 2014

Chairman