



ZEE LEARN LIMITED

Regd. Office : Continental Building, 135,
Dr. Annie Besant Road, Worli, Mumbai - 400 018.

Unaudited Financial Results for the quarter ended 30th June, 2011

₹ in Lacs

Particulars	Quarter ended June 30, (Unaudited)	Period ended March 31, (Audited)
	2011	2011
Income		
Revenue from Operations	1,536.95	4,389.81
Total Income	1,536.95	4,389.81
Expenditure		
Operating Cost	420.44	1,242.42
Personnel Cost	504.07	1,295.80
Depreciation / Amortisation	35.64	75.27
Other Expenditure	653.93	1,618.12
Total Expenditure	1,614.08	4,231.61
Profit / (Loss) from Operations before Other Income, Interest and Tax	(77.13)	158.20
Other Income	6.73	108.81
Profit / (Loss) before Interest and Tax	(70.39)	267.01
Interest Expense	14.80	12.79
Profit / (Loss) before Tax	(85.19)	254.22
Income Tax expense	(3.33)	69.01
Net Profit / (Loss) after Tax	(81.86)	185.21
Paid up Equity Share Capital (face value ₹ 1 per share)	1,227.39	1,227.39
Reserves excluding Revaluation Reserve	-	5,275.75
Earnings per Share-Basic and Diluted (Rupees)	(0.03)	0.19
Aggregate Public Shareholding		
- Number of Shares	70,429,541	70,429,541
- Percentage of Shareholding	57.38%	57.38%
Promoters and promoter group shareholding		
- Pledged / encumbered		
- Number of Shares	-	-
- % of shares (as a % of the total shareholding of promoters group)	0.00%	0.00%
- % of shares (as a % of the total share capital of the Company)	0.00%	0.00%
- Non-encumbered		
- Number of Shares	52,309,058	52,309,058
- % of shares (as a % of the total shareholding of promoters group)	100.00%	100.00%
- % of share (as a % of the total share capital of the Company)	42.62%	42.62%

NOTES :

- The Scheme of Amalgamation (Scheme) for merger of Essel Entertainment Media Ltd. (EEML) with the Company having Appointed Date of close of business hours on 31st March, 2011, was approved by the Hon'ble High Court at Mumbai vide its order dated 17th June, 2011. The said Scheme became effective on 30th June, 2011 and consequently all assets and liabilities of EEML including its investments in its wholly owned subsidiary Digital Ventures Private Limited stood transferred to and vested on the Company.
- Pursuant to the said Scheme, on 1st July, 2011, the Company has issued and allotted 14,00,00,000 Equity Shares of ₹ 1 each to the Shareholders of EEML as on effective date and consequently the paid-up Share Capital of the Company stand increased to 26,27,38,599 Equity Shares of ₹ 1 each. Accordingly, Earning per share for the quarter ended 30th June 2011 has been calculated on the increased share capital.
- Other Expenditure for the quarter ended 30th June, 2011 includes advertisement and publicity expenses of ₹ 291.25 Lacs.
- No investor complaints were pending as on 1st April, 2011. The Company received and resolved 2 (two) complaints during the quarter, hence no complaints were pending as on 30th June, 2011.
- The Equity shares of the Company were listed on 20th December 2010 and hence figures are not given for the corresponding quarter ended on 30th June 2010.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter ended 30th June, 2011.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 28th July, 2011.

For and on behalf of Board of Directors

sd/-

Place : Mumbai
Date : July 28, 2011

Sumeet Mehta
Whole-time Director