



# ZEE LEARN LIMITED

CIN : L80301MH2010PLC198405

Regd Office : Continental Bldg., 135, Dr. Annie Besant Road, Worli, Mumbai - 400 018  
Website: www.zeelearn.com; email: investor\_relations@zeelearn.com; T: 91-40343900, F: 91-26743422

## Unaudited Standalone Financial Results for the quarter ended 30th June, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended 30th June 2015	Quarter ended 31st March 2015	Quarter ended 30th June 2014	Year ended 31st March 2015
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	Revenue from operations	3,579.22	4,168.72	3,729.62	12,158.25
	<b>Total Income from operations</b>	<b>3,579.22</b>	<b>4,168.72</b>	<b>3,729.62</b>	<b>12,158.25</b>
<b>2</b>	<b>Expenditure</b>				
	a) Purchase of education goods and television content	876.05	1,584.94	859.14	3,941.35
	b) (Increase)/decrease in stock-in-trade (excluding destroyed by fire) - Refer note 5	(27.43)	(466.80)	477.43	(816.93)
	c) Operating cost	55.61	125.47	67.79	319.77
	d) Employee benefits expense	617.07	605.07	672.64	2,495.13
	e) Depreciation and amortisation expenses	154.43	167.40	194.89	680.21
	f) Marketing, advertisement and publicity expenses	468.38	860.25	247.41	1,405.26
	g) Other expenses	769.43	741.23	597.82	2,319.75
	<b>Total Expenses</b>	<b>2,913.54</b>	<b>3,617.56</b>	<b>3,117.12</b>	<b>10,344.54</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and tax</b>	<b>665.68</b>	<b>551.16</b>	<b>612.50</b>	<b>1,813.71</b>
4	Other income	58.56	181.84	77.76	473.39
<b>5</b>	<b>Profit/(Loss) before finance costs and tax</b>	<b>724.24</b>	<b>733.00</b>	<b>690.26</b>	<b>2,287.10</b>
6	Finance costs	328.45	351.55	333.91	1,324.84
<b>7</b>	<b>Profit/(Loss) before tax</b>	<b>395.79</b>	<b>381.45</b>	<b>356.35</b>	<b>962.26</b>
8	Tax expenses	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) after tax</b>	<b>395.79</b>	<b>381.45</b>	<b>356.35</b>	<b>962.26</b>
10	Paid up equity share capital (Face value ₹ 1/- per share)	3,200.86	3,200.01	3,193.90	3,200.01
	Reserves excluding revaluation reserves				20,244.06
	Earnings per share - basic & diluted (₹)	0.12	0.12	0.11	0.30
<b>A</b>	<b>Particulars of shareholding</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	122,793,606	122,708,218	122,097,215	122,708,218
	- Percentage of Shareholding	38.36%	38.35%	38.23%	38.35%
<b>2</b>	<b>Promoters and promoter group shareholding</b>	<b>197,292,879</b>	<b>197,292,879</b>	<b>197,292,879</b>	<b>197,292,879</b>
<b>a)</b>	<b>Pledged / encumbered</b>				
	- Number of Shares	123,651,122	118,252,033	99,395,000	118,252,033
	- % of shares (as a % of the total shareholding of promoters group)	62.67%	59.94%	50.38%	59.94%
	- % of shares (as a % of the total share capital of the company)	38.63%	36.95%	31.12%	36.95%
<b>b)</b>	<b>Non-encumbered</b>				
	- Number of Shares	73,641,757	79,040,846	97,897,879	79,040,846
	- % of shares (as a % of the total shareholding of promoters group)	37.33%	40.06%	49.62%	40.06%
	- % of shares (as a % of the total share capital of the company)	23.01%	24.70%	30.65%	24.70%
<b>B</b>	<b>Investor complaints</b>				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	0	0	0	0
	Disposed of during the quarter	0	0	0	0
	Remaining unresolved at the end of the quarter	-	-	-	-

### NOTES :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 30 July, 2015.
- As the Company's business activity falls within a single primary business segment viz "Educational Services", the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.
- The Statutory Auditors have carried out a "Limited Review" of the above standalone financial results for the quarter ended 30 June, 2015.
- During the quarter, the Company has issued and allotted 85,388 Equity shares to eligible employees under the Employee Stock Option Scheme 2010.
- On 28 June 2015, a fire occurred in one of the warehouses of the company at Bhiwandi, Mumbai and the inventory of educational material lying at the said warehouse, amounting to ₹ 1,416.61 lacs got completely destroyed. The company has lodged the claim with the Insurance company for the loss incurred. Pending settlement of insurance claim, the loss is accounted as "Claim Receivable" under Other current assets amounting to ₹ 1,416.61 lacs. On settlement of the claim by the insurance company, the difference in loss claimed and the actual claim received, if any, will be charged to Statement of Profit & Loss account.
- Tax expense (Current tax, deferred tax and MAT) will be reviewed and provided at the year end.
- Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Sd/

Place : Mumbai  
Date : 30 July, 2015

**Himanshu Mody**  
Chairman